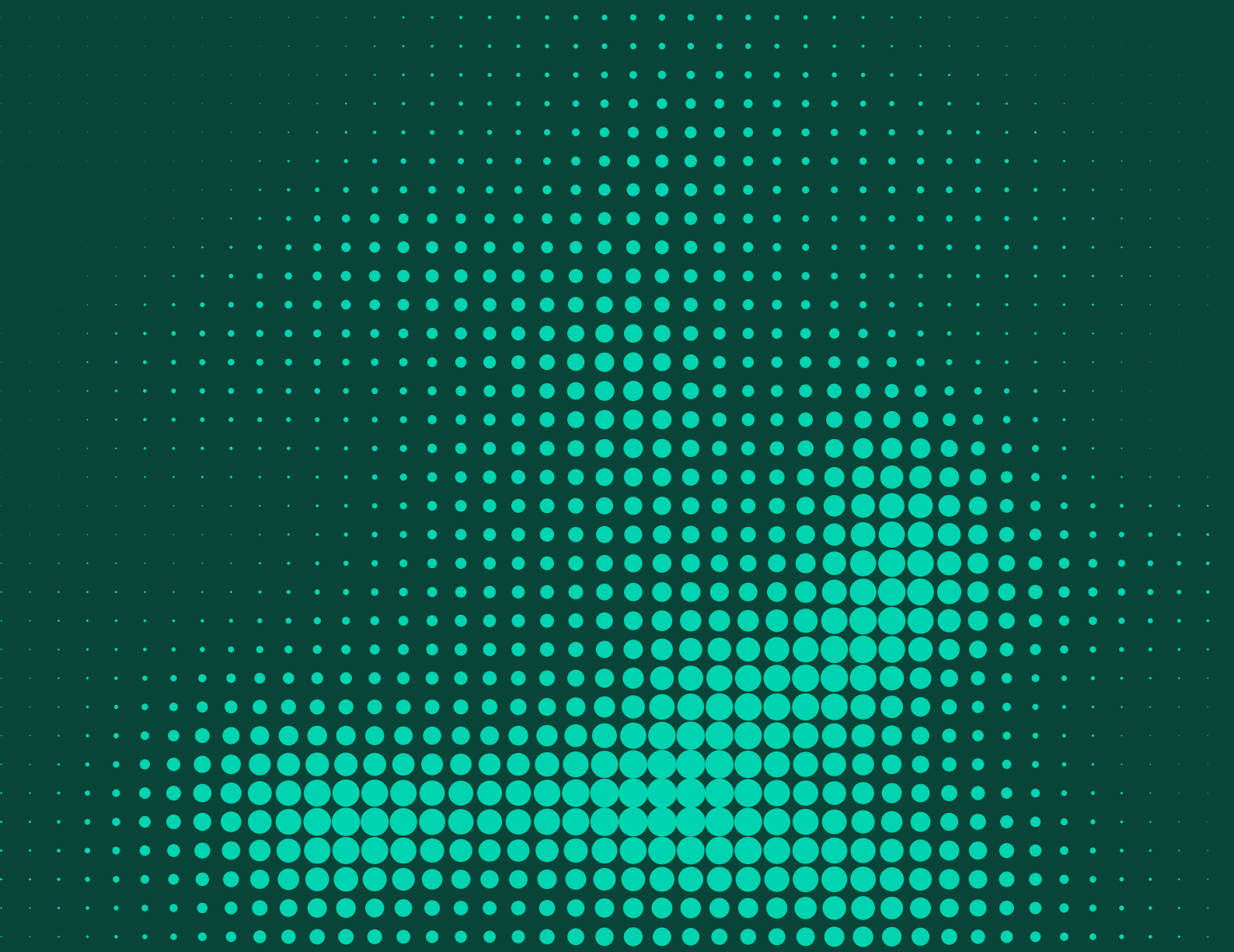




Annual Report

2020–21





Acknowledgements

The Australian Psychology Accreditation Council acknowledges the Australian Aboriginal and Torres Strait Islander peoples as the traditional caretakers of the land.

We recognise the strength, resilience and capacity of the Australian Aboriginal and Torres Strait Islander communities of many languages, cultures and homelands. We are committed to honouring the cultural and spiritual connection of Australian Aboriginal and Torres Strait Islander people to their ancestral domains as well as the unique values, stories and resources that they hold.

We also pay our respects to Elders, past and present, and to youth and emerging leaders. We thank them for their enduring and continuing contribution to the life of this place.



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Message from the Chair



Welcome to the Australian Psychology Accreditation Council's (APAC) Annual Report for 2020–21. Once again, it was a year in which our work was shaped by the COVID-19 pandemic.

What began as an emergency response to the disruption caused by the pandemic in early 2020 turned into a completely new way of operating for APAC during the past year. I want to share my thanks and admiration for all those who rose to the challenge – including but not limited to Assessors, members of staff and providers.

We held a number of online discussions about the impact of COVID-19 with key stakeholders including the Psychology Board of Australia (PsyBA), the Heads of Departments and Schools of Psychology Association (HODSPA) and the Australian Psychological Society (APS). It has been very encouraging to see the level of support and co-operation between all these stakeholders.

APAC's pivot to online assessment was carried out seamlessly and we fulfilled our commitments by completing 11 site visits during the year to the usual high standard, allowing the Board to recommend accreditations to the PsyBA with confidence.

Following APAC's annual meeting in November 2020 there were changes to the composition of the Board. After six years, Adjunct Professor Geoffrey George completed his term as a Director. Not only was Geoffrey a valued member of the Board, he also served as Chair of the Finance, Risk and Audit Committee (FRAC) throughout his term.

We welcomed Mr Mark Eldridge, who joined the Board as a community Director. Mark has a strong background in finance and business and has been appointed by the APS. He has taken on the role of Chair of FRAC.

Professor John Gleeson, Professor Romola Bucks, Adjunct Associate Professor Roger Cook, Professor Alison Garton and Professor Robert Schweitzer were re-appointed to serve a second three-year term as Directors.

It had become clear from our assessments that many education providers were experiencing difficulties meeting Criterion 3.8 of the Standards involving cultural responsiveness. In response, the Board established a committee of three Directors to investigate how best to support education providers to meet this criterion. Following this, a committee of experts chaired by Romola Bucks was established.

At the beginning of the 2020–21 year we instituted a new practice of issuing a communique following each APAC Board meeting and I hope that has contributed to a greater understanding of the Board's activities and role. In a similar spirit, work was undertaken on establishing a new and improved website for APAC, with a refreshed brand palette.

Finally, I would like to thank Board members, Committee members, our Assessors, and the APAC staff led by our CEO, Michael Carpenter, all of whom have contributed to a successful year despite the challenges created by the pandemic.

John Dunn

Who we are and what we do

The Australian Psychology Accreditation Council (APAC) is an independent, not-for-profit quality and standards organisation, appointed as an external accreditation entity for the psychology profession in Australia under the *Health Practitioner Regulation National Law Act 2009 (National Law)*.

APAC's mission is to protect the public by conducting accreditation activities that ensure graduates of accredited programs receive high-quality education and are well equipped to employ their psychological knowledge and skills in the community. This includes, in particular, being sufficiently qualified and competent to meet the registration requirements of the Psychology Board of Australia under the *National Law*.

Message from the CEO and Company Secretary



When I wrote my column for last year's Annual Report I couldn't have imagined that 12 months later we would still be firmly in the grip of the COVID-19 pandemic and that it would continue to shape almost all aspects of our lives and the business.

While last year many of our processes had to change rapidly as a result of travel restrictions that prevented us from undertaking accreditation site visits, the ongoing impracticalities of interstate travel have provided us with the opportunity to strengthen our practice in this area. By the end of 2021 APAC will have conducted two years of cycle accreditation visits virtually. This has been a huge logistical task for our accreditation team, but I want to thank them for the amazing and tireless work they have done in seamlessly moving to a new way of working. The fact that all accreditation assessments have been completed on schedule, and to such a high standard, is a testament to their hard work and has seen APAC adopt a leadership position in this space.

None of this would have been possible, of course, without the contribution of our accreditation Assessors, who have been extremely supportive of the rapid transition to virtual assessments and who have provided great support to our staff team. Finally, I'd also like to thank our higher education providers, who have been so supportive, understanding and flexible in adapting to our new processes and working with us to ensure the accreditation process has stayed on track.

As an employer based in Melbourne our staff have been faced with a particularly challenging set of circumstances, dealing with multiple lockdowns that have resulted in our office being closed for more days this year than it has been open. Lockdown has been difficult for everyone, be it dealing with the huge changes to our routines, the lack of social interaction or the 'joys' of home-schooling. What I have been enormously proud of throughout all this is how much time and effort our team have put into looking out for one another and making sure that when someone was having a bad day that they knew support was there for them. I'm lucky to work with such a great bunch of people.

I also want to thank all our Board and Committee members who have, as usual, given a great deal of time and energy to their roles during the year. At every step of the way they have been extremely supportive of the changes we've had to make to the way we work and have adapted to online meetings with great efficiency. Their support has been greatly appreciated and made my life much easier!

While it has been a challenging 12 months for many reasons we end the year with something positive to look forward to. In late 2021 APAC will be moving to a new office in Melbourne's CBD and staff are very much looking forward to moving into a more spacious working environment. It will feel like a fresh start after such a challenging year!

Like all Australians I am looking forward to 2022 with cautious optimism and looking forward to a degree of normality returning to our lives. I hope to be able to report on that in 12 months' time.

Michael Carpenter

A decorative background consisting of a grid of dots in various shades of blue and green, arranged in a pattern that is denser in the center and fades towards the edges.

Governance

Our Board

The APAC Board comprises up to 12 Directors, appointed by three Appointing Entities – the Heads of Departments and Schools of Psychology Association (HODSPA), the Australian Psychological Society (APS) and the Psychology Board of Australia (PsyBA). Each Appointing Entity is entitled to appoint four Directors, three of whom are psychologists and one a non-psychologist who brings particular expertise to the Board (financial, legal or educational).

At the end of the 2020–21 year, the Directors were as follows:



Professor Romola Bucks

Qualifications: BSc (Hons), MSc (ClinPsychol), PhD

Romola was appointed by HODSPA in December 2017.

Romola is Professor and Head of the School of Psychological Science at the University of Western Australia. Before undertaking a PhD in the late 1990s, Romola trained and practised as a Clinical Psychologist and Neuropsychologist in the National Health Service in the United Kingdom and is an endorsed Clinical Psychologist in Australia. She has been involved in clinical psychology training for more than 20 years, having taught and supervised clinical psychology trainees in the UK, then worked as a Senior Lecturer in Clinical Psychology (2001–05) at the University of Southampton, UK. Following her move to Perth in 2007, Romola continued to teach clinical psychology and clinical neuropsychology MPsych trainees. From 2012 to 2014, she was Director of the Master of Clinical Psychology Program at UWA.



Adjunct Associate Professor Roger Cook

Qualifications: TPTC (Geelong), BSc (Hons), Med, PhD, FAPS

Roger was appointed by the APS in August 2017.

Roger is an Associate Professor in Psychology and Director of the Psychology Clinic. He is a registered psychologist, family therapist and a State Approved Infertility Counsellor. Roger's recent research has focused on the psychological effects on men of their infertility. He has other research interests in family formation and functioning including the use of surrogacy; men and masculinities; systemic counselling processes; and the dimensions of in-law relationships. He is a Fellow of the Australian Psychological Society, past-President of the Fertility Society of Australia and of the Australian and New Zealand Infertility Counsellors' Association and has had a long association with the administration of the APS College of Counselling Psychologists.



Professor John Dunn

Qualifications: BA (Hons), PhD

John was appointed by HODSPA in December 2018.

John is a Professor of Psychology in the School of Arts and Humanities at Edith Cowan University, Adjunct Professor in the School of Psychological Science at the University of Western Australia and Honorary Visiting Research Fellow in the School of Psychology at the University of Adelaide. Previously, he has been the Chair of APAC, Chair of HODSPA and Head of the School of Psychology at the University of Adelaide. He is a Fellow of the Psychonomic Society and a member of the Association for Psychological Science, the International Association of Applied Psychology, the Cognitive Science Society, Society for Mathematical Psychology and the Australasian Mathematical Psychology Society. John obtained his PhD in 1984 from the University of Western Australia. He has since worked at the University of Western Australia, the University of Queensland, the University of Adelaide and Edith Cowan University. His research is focused on cognitive psychology, human memory, reasoning, decision-making, cognitive modelling, mathematical psychology and methodological issues in human experimental psychology. He has published more than 80 peer-reviewed scientific papers and one book.



Mr Mark Eldridge

Qualifications: BBus (Acctg) FCPA GAICD

Mark was appointed by the APS in November 2020.

Mark is a recently retired Senior Finance Executive with expertise across a broad range of finance and commercial areas. He has extensive skills in accounting/finance, internal controls, strategy development, planning and systems development and implementation. Mark worked with Rio Tinto for more than 30 years in various senior management roles, leading global finance teams. He is also currently a Board member of Solve Disability Solutions, an NDIS-registered organisation. At Solve he is also the Treasurer and Chair of the Finance and Audit Committee.



Mr Robert Fearnside

Qualifications: BEd, BEcon, MBA

Robert was appointed by HODSPA in November 2019.

Robert recently retired from the position of Deputy Executive Director (Academic) of the Hong Kong Council for Accreditation of Academic and Vocational Qualifications. He was formerly the Deputy Director of the Victorian Registration and Qualifications Authority (VRQA) in Australia with responsibility for registration of VET and higher education providers and the accreditation of qualifications in VET, higher education and senior secondary sectors. Prior to working at the VRQA, Robert was the Director of the Victorian Qualifications Authority. Robert was also a Director in the Victorian Auditor General's Office (VAGO) with responsibility for audits and reviews of TAFE Institutes and universities. Before joining VAGO he was an Assistant General Manager with the Victorian Department of Education with responsibility for the triennial review program for Victorian government schools.



Professor Alison Garton

Qualifications: MA (Hons), DPhil, FAPS

Alison was appointed by the PsyBA in July 2017.

Alison is Adjunct Professor of Psychology at Edith Cowan University where she previously held the position of Professor of Psychology. Alison was Executive Director of the APS and held the position of inaugural Director of Training and Standards on the APS Board of Directors. Alison was an Assessor for APAC and its predecessor from 2003 to 2017. Alison has worked in academia, policy and management in various universities and state and non-government organisations. She has authored one textbook, four monographs and three edited books, along with more than 100 refereed articles, chapters, reports and papers, mainly on children's language and cognitive development and on professional ethics, professional practice and health policy. Alison has supervised countless students at honours, masters and doctoral levels and has received awards for her supervision.



Professor John Gleeson

Qualifications: BA (Hons), MPsy (clinical), PhD

John was appointed by HODSPA in July 2017.

John holds the post of Head of Discipline (Psychology) at the Australian Catholic University (ACU) since May 2014. He was appointed to the role of Professor of Psychology at ACU in 2011. Previously he held a joint appointment as Associate Professor with NorthWestern Mental Health, a program of Melbourne Health, and the Psychology Department of the University of Melbourne. John is a member of the APS and the Clinical College of the APS. He is an occasional panel member, via a ministerial appointment, of the Victorian Civil and Administrative Appeals Tribunal. He is a member of the National Clinical Research Committee for the Royal Flying Doctor Service. John obtained his PhD from the University of Melbourne in 2001. After completing his Masters in Clinical Psychology at La Trobe University in 1991, he was appointed to a range of clinical roles in adult and youth mental health settings.



Professor Craig Gonsalvez

Qualifications: MA, PhD in Clinical Psychology

Craig was appointed by the APS in March 2019.

Craig is a clinical psychologist by training and is currently Professor in Clinical Psychology at the School of Social Sciences and Psychology, Western Sydney University. He has considerable experience as a clinical psychologist, academic, educator and researcher. He has been actively involved in education and training of psychologists for more than 20 years, has served as Chair of Course Approvals for the Clinical College of the Australian Psychological Society (2005–2010) and has received several awards for his contributions to practitioner training and clinical supervision. His awards include the Australian Psychological Society's Award of Distinction for contributions to Clinical Psychology in 2009, an Australian Citation for Outstanding Contributions to Student Learning in 2016, and a National Award for Teaching Excellence in 2017 presented by the Australian Awards for University Teaching. As a researcher, he has been the recipient of several national research grants and is widely published, with major contributions to the areas of clinical supervision and competency-based training.



Professor Mary Katsikitis

Qualifications: BA (Hons) Adel, PhD Adel

Mary was appointed by the APS in March 2019.

Mary is the Dean People and Resources for the College of Education, Psychology, and Social Work at Flinders University, South Australia. Mary has worked for many years in academia, primarily at the University of Adelaide and the University of the Sunshine Coast. She also spent several years as the inaugural Manager of Science and Education at the Australian Psychological Society in Melbourne. Mary is a previous member of both APAC's Board and its Accreditation Assessment Committee. With a background in psychology, Mary is also endorsed in clinical and health psychology. Her research interests and funding received focus on improving the mental health of adults and promoting well-being in the community.



Professor Jenni Millbank

Qualifications: BA (USyd), LLM (UBC), LLB (Hons), PhD (Kent)

Jenni was appointed by the PsyBA in January 2019.

Jenni is the Director of the Law Health Justice research centre at UTS: Law. Her research reaches across health, family and reproduction law. Jenni is also a part-time Senior Member of the NSW Civil and Administrative Tribunal, sitting in the Occupational Division and the Consumer Commercial Division.



Professor Robert Schweitzer

Qualifications: BSocSc (Hons), MA (ClinPsych), PhD

Robert was appointed by the PsyBA in November 2017.

Robert is Professor of Psychology in the School of Psychology and Counselling at Queensland University of Technology, where he established the training program in clinical psychology. Robert has authored numerous papers relating to psychological aspects of refugee mental health, has contributed to the development of innovative interventions for patients with serious mental health issues and has published on phenomenology. His contribution to the profession includes leadership roles on the Queensland Board of the Psychology Board of Australia. He continues to be involved in the profession as clinician, teacher and researcher.

**During the year, one Director completed his term on the APAC Board.
We would like to acknowledge and thank him for his service.**



Adjunct Professor Geoffrey George

Qualifications: BCom, BEd, MSocSc, FCPA

Geoffrey was appointed by the APS in November 2014.

Geoffrey is a Fellow of CPA Australia and a graduate of Melbourne, La Trobe and Birmingham universities in Accounting, Economics and Education. He served as a member of the Nurses Board of Victoria in 1990–93 and was Director of Research and Training at Nelson Wheeler, Chartered Accountants, in 1986–87 and was a member of the Council of Footscray Institute of Technology and the Western Institute. Geoffrey was foundation Head of the Business School at the Western Institute, foundation Principal of the Werribee Campus of Victoria University and was admitted to the Professoriate of the university in 1991. Geoffrey is visiting Professor at the Business School of Kingston and has had teaching and research appointments in Sweden, USA, Malta, France, UK, Malaysia, China and Hong Kong.

Message from the Accreditation Assessment Committee Chair



The Accreditation Assessment Committee (AAC) is an advisory committee to the APAC Board and comprises eight senior, experienced academics, chaired by an independent Board Director.

The composition of the Committee changed during the year with one Committee member reaching the end of her term and a new member appointed from among the pool of Assessors. The AAC met seven times this year (six regular meetings and one out-of-session), with every meeting being conducted via Zoom.

The Committee receives accreditation applications, provides team leaders and team members for site visits, considers accreditation and re-accreditation applications, annual and progress reports and makes recommendations to the Board on all accreditation determinations, including changes to programs and discontinued programs.

All cycle accreditation and re-accreditation site visits and follow-up visits have been conducted this year through a series of Zoom meetings supplemented by virtual tours of, for example, clinics and other resources usually inspected physically during site visits. Many new programs were submitted for review and these reviews have been conducted initially as on-paper assessments only.

The office staff responsible for accreditation matters remained the same through the year and used their experience of the previous year to manage the site visits under COVID-19 in line with the expected schedule. All visits were completed on time. Again, there was a high workload in organising the virtual site visits and, as before, two staff members attended each site visit meeting.

The quality of the accreditation applications continued to show an improvement over those of the previous year, mainly due to preliminary work with, and the provision of clear guidance for, the higher education providers (HEPs). The reports are drafted and compiled by a member of the office staff in consultation with the team leader during the site visit, meaning that the reports themselves are more consistent in format and presentation.

In addition to the accreditation work, staff have been working on ways to streamline processes in APAC's operational activities and to ensure deadlines are realistic and able to be met by both HEPs and the office. This has also meant changing the ways in which agendas for AAC meeting are compiled, to ensure Committee members have access to the maximum information in accreditation and annual reports in order to make considered recommendations to the Board.

I and the AAC members continue to be grateful for the APAC team's tireless and professional support in managing the accreditation processes, arranging and participating in the virtual site visits and keeping track of the myriad applications, annual and progress reports.

Alison Garton

Accreditation Assessment Committee meetings

Meeting dates	Number of AAC attended	Number of apologies
20 July 2020	9	0
31 August 2020	9	0
6 October 2020	9	0
9 November 2020	9	0
22 March 2021	9	0
24 May 2021	8	1
16 June 2021 (OOS)	9	0



6

AAC meetings held via Zoom



1

out of session (OOS) AAC meeting held via Zoom



347

accreditation matters were considered

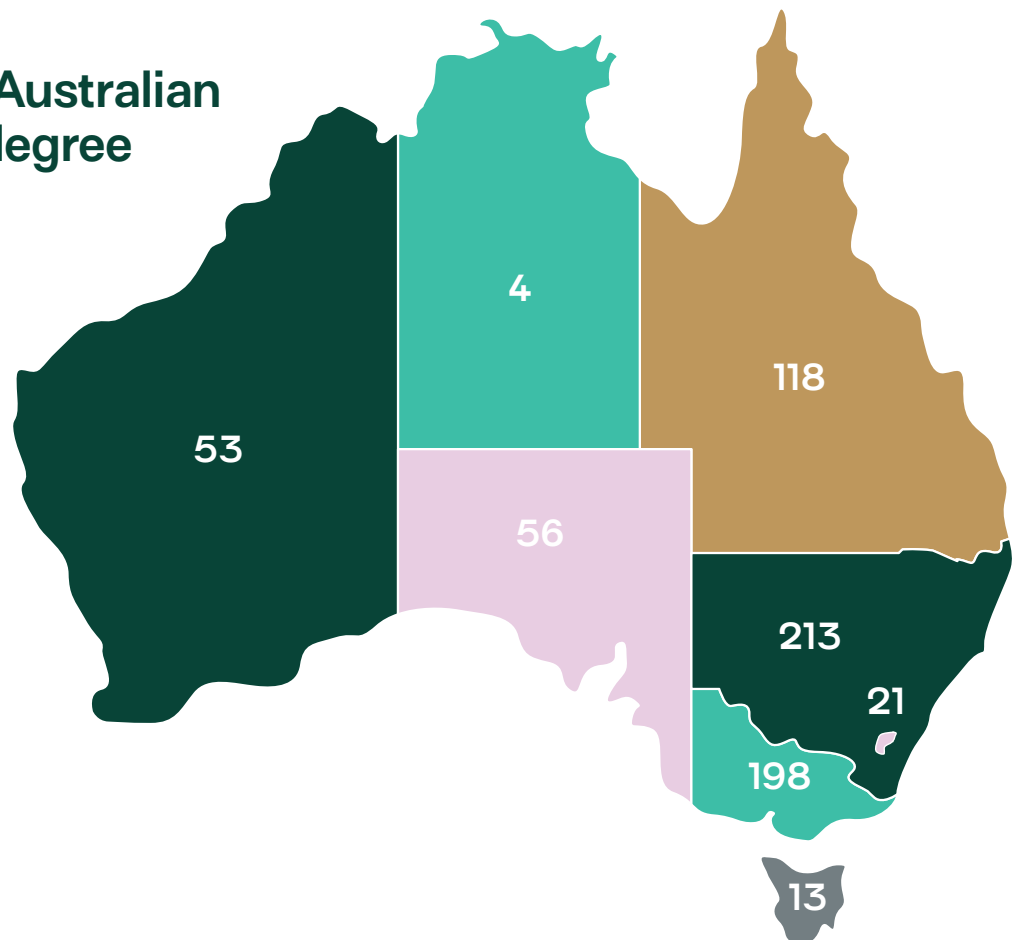


22

Assessors in the pool with 15 holding an AoPE

The Sector

Location of Australian accredited degree programs



**258
accredited
programs**

across 27 providers

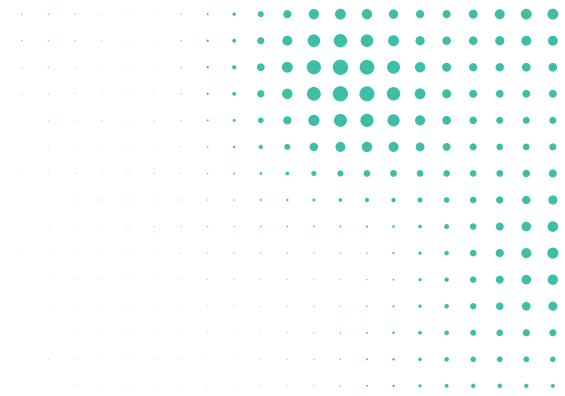
Accredited programs

774 active programs accredited by Level.

549 programs if same titled programs at an HEP's different campuses are counted once by Level.

Level of program	Number of programs
Level 1	409
Packaged Level 1 and 2	86
Level 2	116
Packaged Level 2 and 3	3
Level 3	31
Packaged Level 3 and 4*	116
Level 4	13

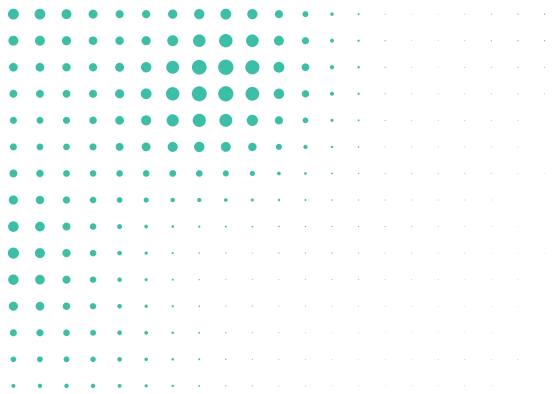
* Note: some programs have been double counted as these degrees allows for dual specialisations



WHERE ARE THE ACCREDITED DEGREE PROGRAMS?

Online	80	Cloud Campus	17	South Australia	56
New South Wales	213	Footscray Park	14	Adelaide	7
Armidale	16	Geelong Waterfront	7	Bedford Park	25
Bankstown	11	Geelong Waurin Ponds	12	Magill	11
Bathurst	3	Gippsland	3	North Terrace	13
Callaghan	13	Hawthorn*	19	Western Australia	53
Camperdown	35	Hawthorn East	4	Bentley	10
City campus	1	Melbourne	36	Crawley	16
Coffs Harbour	4	Mt Helen	4	Joondalup	7
Kensington	35	Parkville	14	Murdoch	15
Lismore	1	Swinburne/OUA	1	Perth	5
North Ryde	33	Swinburne/SOL	3	Australian Capital Territory	21
Ourimbah	8	Warrnambool	6	Canberra	21
Parramatta	6	Queensland	118	Tasmania	13
Penrith	8	Brisbane	5	Hobart	8
Port Macquarie	3	Bundaberg	3	Launceston	5
Strathfield	11	Cairns	3	Northern Territory	4
Sydney	7	Gold Coast	21	Casuarina	4
Wagga Wagga	3	Ipswich	8	Overseas	15
Wollongong	15	Kelvin Grove	10	Malaysia	9
Victoria	198	Moreton Bay	6	Singapore	6
Albury/Wodonga	4	Mt Gravatt	11	Grand Total	771
Austin Precinct*	7	Rockhampton	4		
Bendigo	7	Sippy Downs	8		
Berwick	3	St Lucia*	22		
Bundoora	3	Thompson Institute	2		
Burwood	22	Toowoomba	7		
Clayton	14	Townsville	9		

* Program count is 774 when two programs are double counted for dual specialisation.



Progress reports

39 progress reports were submitted.

90 undergraduate programs reviewed, 137 by campus.

59 postgraduate programs reviewed, 67 by campus.

Annual reports

Out of 41 education providers, 32 annual reports were received in 2021 and 9 not required due to assessment year.

Programs in teach out (total)

191 programs in teach out by Level.

159 programs if same titled programs at a HEPs different campuses are counted once by Level.

Programs placed in teach out between June 2020 - July 2021

85 programs in teach out by Level.

69 programs if same titled programs at an HEP's different campuses are counted once by Level.

Level	Total	New	Renew	End
Level 1	81	23	31	27
Packaged Level 1 and 2	13	4	4	5
Level 2	19	5	1	13
Level 3	3	0	1	2
Packaged Level 3 and 4	25	4	12	9
Level 4	4	0	0	4

What we do



9 information sessions

Held in the last quarter of
2020 for 2021 cycle
providers with
83 attendees

Held in the last quarter of
2021 for 2022 cycle
providers with
64 attendees



150 programs assessed

Overall, throughout
the financial year



93 initially accredited programs

44 applications for
accreditation of an
additional title to an existing
accredited program

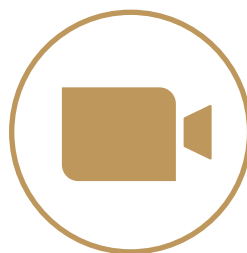
18 applications for
accreditation of an existing
accredited program at an
additional campus

CONTINUED TO ASSESS PROGRAMS USING THE VIRTUAL SITE VISIT MODEL



11 virtual site visits

Including **2** monitoring
follow-up virtual site visits
to assess 138 programs



189 Zoom meetings

(On average **27** Zoom meetings
for re-accreditation site visits
and **10** Zoom meetings for
monitoring follow-up site visits)

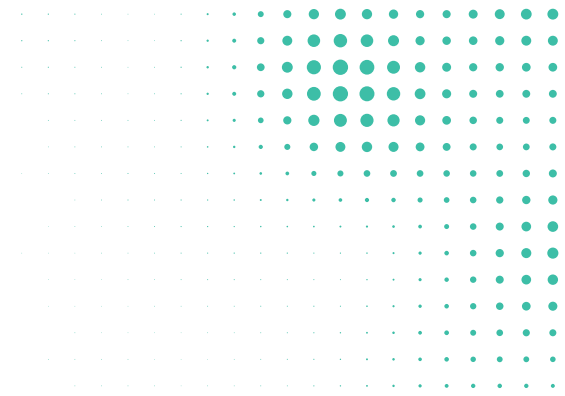


16 Assessment Team

Video conference discussions

ACCREDITATION SITE VISITS AND ASSESSMENTS

Education provider	Number of programs assessed		Review date	Reason for review	APAC decision
	By title	By all campuses			
James Cook University	10	21	30 June – 2 July 2020	Re-accreditation virtual site visit	All onshore programs accredited with conditions Level 1, Level 2 and packaged Level 1 and 2 offshore programs accredited with conditions and the packaged Level 3 and 4 offshore programs were not re-accredited beyond the current accreditation cycle
Australian National University	2	2	July 2020	Initial accreditation	Level 2 program accredited without conditions; packaged Level 2 and 3 program accredited with conditions
Central Queensland University	7	20	14–16 July 2020	Initial accreditation Re-accreditation virtual site visit	Level 1, Level 2 and Level 3 programs are accredited with conditions; packaged Level 3 and 4 program is accredited without conditions
Edith Cowan University	1	1	August 2020	Initial accreditation	Accredited with conditions
Flinders University	1	1	August 2020	Initial accreditation	Accredited with conditions
Australian College of Applied Psychology	8	33	4 – 10 August 2020	Initial accreditation Re-accreditation virtual site visit	Accredited with conditions
La Trobe University	1	1	27 August 2020	Monitoring follow-up virtual site visit	Program remains accredited without conditions



Education provider	Number of programs assessed		Review date	Reason for review	APAC decision
	By title	By all campuses			
Charles Sturt University	3	3	September 2020	Initial accreditation	Accredited with conditions
University of Newcastle	10	15	2 – 4 September 2020	Initial accreditation Re-accreditation virtual site visit	Accredited with conditions
University of Melbourne	1	1	January 2021	Initial accreditation	Accredited with conditions
RMIT University	1	1	February 2021	Initial accreditation	Accredited with conditions
Griffith University	1	1	May 2021	Initial accreditation	Pending final determination
Southern Cross University	1	1	May 2021	Initial accreditation	Pending final determination
Murdoch University	22	24	17–20 May 2021	Initial accreditation Re-accreditation virtual site visit	Accredited with conditions
Chisholm Institute	1	1	June 2021	Initial accreditation	Under assessment
University of Tasmania	8	17	1–3 June 2021	Initial accreditation Re-accreditation virtual site visit	Pending final determination
ISN Psychology	6	6	8–11 June 2021	Re-accreditation virtual site visit	Accredited with conditions
Swinburne University of Technology	1	1	22 June 2021	Virtual monitoring site visit	Accredited with conditions

PROGRAM CHANGES IN RESPONSE TO THE COVID-19 PANDEMIC NOTIFICATIONS



In addition to the updates provided within the 2021 annual report, a further 26 notifications, including 21 in 2020 and 5 in 2021, were received to advise changes to programs as a result of the COVID-19 pandemic



Programs reviewed

309
undergraduate

125
postgraduate

ENQUIRIES



1507 email enquiries



418 telephone enquiries*



623 transcript checks

Comparing July–December 2020 to January–June 2021 period, there has been



11%
increase in
email enquiries



166%
increase in
telephone enquiries



0.2%
increase in
transcript checks

* Telephone enquiries that have come through as voicemails to email. Please note, calls taken while working in the office have not been counted in these figures. The office was open from January to May 2021.

Message from the Finance, Risk and Audit Committee Chair



From a financial perspective, it is pleasing to report that despite a year spent managing continuous COVID-19 State lockdowns across the country, which raised significant operational challenges, the organisation has been able to report a financial surplus.

This result was driven in the main by effective cost management throughout the year and Federal and State Government financial support received.

During the year, the Finance, Risk and Audit met six times, to review the financial results and discuss a range of finance-related issues. One of the issues addressed was to review the carrying value of assets held by the organisation. This review resulted in the Committee (FRAC) recommending to the Board a write-down in the carrying value of the ARMS database, which has reached the end of its useful life (work to source a replacement database is being undertaken), and some fixed office equipment. This was subsequently approved by the Board.

From a risk management perspective, the Committee continued to review the key risks facing the organisation, especially given the operating impacts of the State COVID-19 lockdowns and actions taken to manage these impacts, to ensure those risks were managed effectively.

In the compliance area, it is pleasing to report there were no health and safety incidents during the year, and all legal, statutory and regulatory requirements have been met.

I want to thank all FRAC members for their work and support during the year, and management for their ongoing professional, proactive management of the organisation during this difficult period.

Mark Eldridge

Our Team

The APAC office, which is in Melbourne, comprises a team which supports all that APAC does daily. This year we welcomed Alana Patrick to the team in May.

APAC STAFF (AT 30 JUNE 2021)

Mr Michael Carpenter, CEO
Ms Nghi Robinson, Accreditation Manager
Ms Stephanie Korilis, Senior Accreditation Officer
Ms Brittany Hogarth, Accreditation Officer
Ms Alana Patrick, Accreditation Administrator
Ms Kavitha Faruqui, Business Analyst
Ms Annette Pettersen, Office Manager

A decorative pattern of dots in various sizes, arranged in a grid-like fashion, covering the entire page. The dots are white and vary in size, creating a textured background.

Financial Report

For the Year Ended
30 June 2021



Directors' Report

30 JUNE 2021

The Directors present their report on Australian Psychology Accreditation Council Ltd for the financial year ended 30 June 2021.

GENERAL INFORMATION

Information on Directors

The names of each person who has been a Director during the year and to the date of this report are:

Professor Romola Bucks	Professor Craig Gonsalvez
Adjunct Associate Professor Roger Cook (Deputy Chair)	Professor Mary Katsikitis
Adjunct Professor John Dunn (Chair)	Professor Jenni Millbank
Mr Mark Eldridge (Appointed on 1 December 2020)	Professor Robert Schweitzer (Deputy Chair)
Mr Robert Fearnside	Adjunct Professor Geoffrey George (Retired on 30 November 2020)
Professor Alison Garton	
Professor John Gleeson	

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal activities

The principal activities of the Company during the financial year were:

- to develop accreditation standards for the approval of the Psychology Board of Australia
- assess programs of study and the education providers offering those programs against the approved standards; where appropriate grant accreditation to those providers and programs which meet the approved standards under sections 42 51 of the *Health Practitioner Regulation National Law Act 2009*
- monitor accredited education providers and their accredited programs to ensure continued compliance with the approved standards under Section 50 of the National Law, and provide advice to the Psychology Board of Australia, government, education providers and other stakeholders regarding the education and training of psychologists in Australia.

Long-term objectives

The Company's long-term objectives are to fulfil APAC's mission of protecting the public by conducting accreditation that ensures graduates of accredited programs receive a high-quality education and are well equipped to employ their psychological knowledge and skills in the community. This includes, where relevant, being sufficiently qualified and competent to meet the registration requirements of the Psychology Board of Australia.

Members' guarantee

Australian Psychology Accreditation Council Ltd is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each Member and any person or association who ceased to be a Member in the year prior to the winding up, is limited to \$20 for Members that are corporations and \$ NIL for all other Members, subject to the provisions of the company's constitution.

At 30 June 2021 the collective liability of Members was \$60 (2020: \$60).

Meetings of Directors

During the financial year, 6 meetings of Directors (including committees of Directors) were held.

Attendances by each director during the year were as follows:

	Directors' Meetings	
	Number eligible to attend	Number attended
Professor Romola Bucks	6	6
Adjunct Associate Professor Roger Cook	6	6
Adjunct Professor John Dunn	6	6
Mr Mark Eldridge	2	2
Mr Robert Fearnside	6	6
Professor Alison Garton	6	6
Professor John Gleeson	6	6
Professor Craig Gonsalvez	6	4
Professor Mary Katsikitis	6	6
Professor Jenni Millbank	6	5
Professor Robert Schweitzer	6	6
Adjunct Professor Geoffrey George	4	4

Auditors' independence declaration

The auditors' independence declaration in accordance with division 60 of the *Australian Charities and Not for profits Commission Act 2012* for the year ended 30 June 2021 has been received and can be found on page 38.

Signed in accordance with a resolution of the Board of Directors:

Director 
Adjunct Professor John Dunn

Director 
Mr Mark Eldridge

Dated this 11th day of October 2021

Statement of Profit or Loss and Other Comprehensive Income

FOR THE YEAR ENDED 30 JUNE 2021

	Note	2021 \$	2020 \$
Revenue			
Revenue	4	1,728,996	1,462,346
Expenses			
Bank Fees		(3,253)	(3,672)
Board, committee and meeting costs		(81,544)	(106,009)
Depreciation and amortisation expenses		(127,264)	(124,962)
Interest expense		(1,413)	(3,334)
Internet, IT and telephone expenses		(55,506)	(50,626)
General and office expenses		(23,002)	(35,320)
Membership fees		(14,807)	(13,969)
Professional fees		(57,464)	(56,316)
Project costs and assessor fees		(52,275)	(55,673)
Rental expense		(10,647)	(11,772)
Salaries and wages		(709,396)	(641,075)
Superannuation		(72,579)	(62,091)
Staff and recruitment costs		(29,160)	(26,954)
Travel and accommodation costs		(13,113)	(183,279)
Other expenses		(94,862)	(9,141)
		(1,346,285)	(1,384,193)
Surplus before income tax		382,711	78,153
Income tax expense		-	-
Surplus for the year		382,711	78,153
Other comprehensive income, net of income tax			
Total comprehensive income for the year		382,711	78,153

The accompanying notes form part of these financial statements.

Statement of Financial Position

FOR THE YEAR ENDED 30 JUNE 2021

	Note	2021 \$	2020 \$
Assets			
Current assets			
Cash and cash equivalents		1,748,450	1,038,755
Trade and other receivables		(5,999)	38,313
Term deposits		552,248	544,334
Prepayments		9,650	20,867
Total current assets		2,304,349	1,642,269
Non-current assets			
Property, plant and equipment	5	48,204	161,609
Right of use assets	6	46,627	130,503
Total non-current assets		94,831	292,112
Total assets		2,399,180	1,934,381
Liabilities			
Current liabilities			
Trade and other payables	7	78,370	76,897
Employee benefits – annual leave		76,957	57,639
Fees received in advance		677,657	525,940
Lease liabilities	6	34,664	83,968
Total current liabilities		867,648	744,444
Non-current liabilities			
Lease liabilities	6	10,438	51,554
Total non-current liabilities		10,438	51,554
Total liabilities		878,086	795,998
Net assets		1,521,094	1,138,383
Equity			
Retained earnings		1,521,094	1,138,383
Total equity		1,521,094	1,138,383

The accompanying notes form part of these financial statements.

Statement of Changes in Equity

FOR THE YEAR ENDED 30 JUNE 2021

2021

	Retained Earnings \$	Total \$
Balance at 1 July 2020	1,138,383	1,138,383
Surplus attributable to members of the parent entity	382,711	382,711
Balance at 30 June 2021	1,521,094	1,521,094

2020

	Retained Earnings \$	Total \$
Balance at 1 July 2019	1,060,230	1,060,230
Surplus attributable to members of the parent entity	78,153	78,153
Balance at 30 June 2020	1,138,383	1,138,383

The accompanying notes form part of these financial statements.

Statement of Cash Flows

FOR THE YEAR ENDED 30 JUNE 2021

	Note	2021 \$	2020 \$
Cash flows from operating activities:			
Receipts from customers		2,099,060	1,652,543
Payments to suppliers and employees		(1,278,367)	(1,154,377)
Interest received		8,215	15,238
Interest paid on lease liabilities		(1,413)	(3,334)
Finance costs		(3,253)	(3,672)
Net cash provided by/(used in) operating activities	13	<u>824,242</u>	<u>506,398</u>
Cash flows from investing activities:			
Purchase of property, plant and equipment		(16,213)	(24,586)
Payments for term deposits		(7,914)	(14,530)
Net cash used by investing activities		<u>(24,127)</u>	<u>(39,116)</u>
Cash flows from financing activities:			
Payment of lease liabilities		90,420	(83,857)
Net cash used by financing activities		<u>(90,420)</u>	<u>(83,857)</u>
Net increase/(decrease) in cash and cash equivalents held		709,695	383,425
Cash and cash equivalents at beginning of year		<u>1,038,755</u>	<u>655,330</u>
Cash and cash equivalents at end of financial year		<u>1,748,450</u>	<u>1,038,755</u>

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2021

The financial report covers Australian Psychology Accreditation Council Ltd as an individual entity. Australian Psychology Accreditation Council Ltd is a Company, incorporated and domiciled in Australia.

The functional and presentation currency of Australian Psychology Accreditation Council Ltd is Australian dollars.

The financial report was authorised for issue by those charged with governance on 11th October 2021

1 Basis of preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards Reduced Disclosure Requirements and the *Australian Charities and Not for profits Commission Act 2012*.

2 Summary of significant accounting policies

(a) Income Tax

The Company is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

(b) Revenue and other income

Ahpra funding

Funding from Ahpra is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Company and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

Interest revenue

Interest is recognised when received.

Revenue from contracts with customers

The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Company expects to receive in exchange for those goods or services. Revenue is recognised by applying a five step model as follows:

1. Identify the contract with the customer
2. Identify the performance obligations
3. Determine the transaction price
4. Allocate the transaction price to the performance obligations
5. Recognise revenue as and when control of the performance obligations is transferred

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Company have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.



Specific revenue streams

The revenue recognition policies for the principal revenue streams of the Company are:

Accreditation fees

Revenue from accreditation fee is recognised at a point in time which is the time that the entire accreditation process has been completed and a final determination letter is issued.

All revenue is stated net of the amount of goods and services tax (GST).

(c) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the statement of financial position.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(d) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

Where the cost model is used, the asset is carried at its cost less any accumulated depreciation and any impairment losses. Costs include purchase price, other directly attributable costs and the initial estimate of the costs of dismantling and restoring the asset, where applicable.

Plant and equipment

Plant and equipment are measured at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

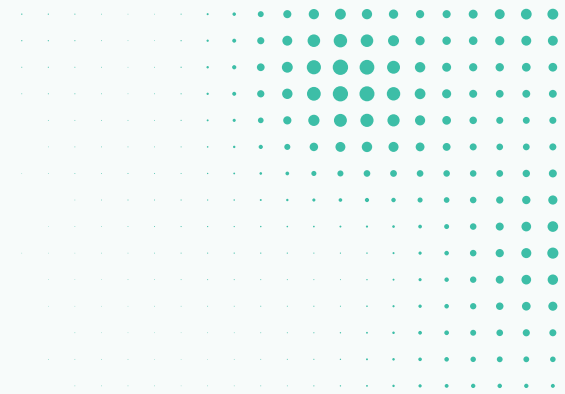
Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight line basis over the assets useful life to the Company, commencing when the asset is ready for use.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Plant and Equipment	2.5–50%
Software proprietary	10–33%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.



(e) Financial instruments

Financial instruments are recognised initially on the date that the Company becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification

On initial recognition, the Company classifies its financial assets into the following categories, those measured at:

- amortised cost

Financial assets are not reclassified subsequent to their initial recognition unless the Company changes its business model for managing financial assets.

Amortised cost

Assets measured at amortised cost are financial assets where:

- the business model is to hold assets to collect contractual cash flows; and
- the contractual terms give rise on specified dates to cash flows are solely payments of principal and interest on the principal amount outstanding trade and other receivables and cash and cash equivalents in the statement of financial position.

The Company's financial assets measured at amortised cost comprise trade and other receivables, and cash and cash equivalents in the statement of financial position.

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Interest income, foreign exchange gains or losses and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

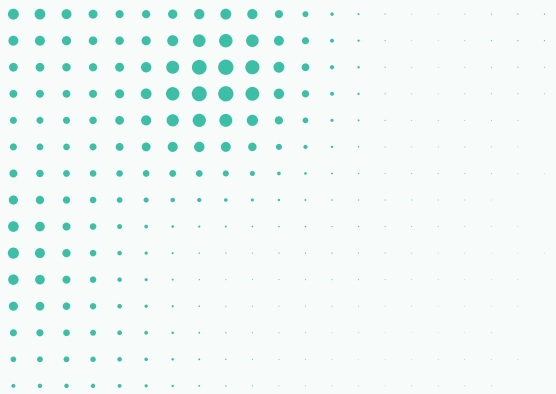
Impairment of financial assets

Impairment of financial assets is recognised on an expected credit loss (ECL) basis for the following assets:

- financial assets measured at amortised cost

When determining whether the credit risk of a financial assets has increased significant since initial recognition and when estimating ECL, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Company's historical experience and informed credit assessment and including forward looking information.

The Company uses the presumption that an asset which is more than 30 days past due has seen a significant increase in credit risk.



The Company uses the presumption that a financial asset is in default when:

- the other party is unlikely to pay its credit obligations to the Company in full, without recourse to the Company to actions such as realising security (if any is held); or
- the financial assets is more than 90 days past due.

Credit losses are measured as the present value of the difference between the cash flows due to the Company in accordance with the contract and the cash flows expected to be received. This is applied using a probability weighted approach.

Trade receivables

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Company has determined the probability of non payment of the receivable and multiplied this by the amount of the expected loss arising from default.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Company renegotiates the terms of trade receivables due from certain customers, the new expected cash flow are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

Other financial assets measured at amortised cost

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised.

Financial liabilities

The Company measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

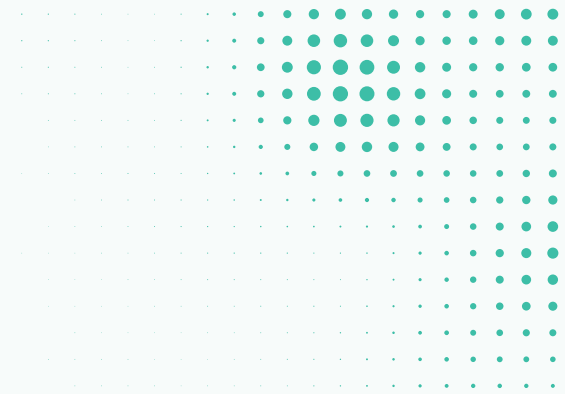
The financial liabilities of the Company comprise trade payables, bank and other loans and finance lease liabilities.

(f) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

(g) Leases

At the lease commencement, the Company recognises a right of use asset and associated lease liability for the lease term. The lease term includes extension periods where the Company believes it is reasonably certain that the option will be exercised.



The right of use asset is measured using the cost model where cost on initial recognition comprises of the lease liability, initial direct costs, prepaid lease payments, estimated cost of removal and restoration less any lease incentives received.

The right of use asset is depreciated over the lease term on a straight line basis and assessed for impairment in accordance with the impairment of assets accounting policy.

The lease liability is initially measured at the present value of the remaining lease payments at the commencement of the lease. The discount rate is the rate implicit in the lease, however where this cannot be readily determined then the Company's incremental borrowing rate is used.

Subsequent to initial recognition, the lease liability is measured at amortised cost using the effective interest rate method. The lease liability is remeasured whether there is a lease modification, change in estimate of the lease term or index upon which the lease payments are based (e.g. CPI) or a change in the Company's assessment of lease term.

Where the lease liability is remeasured, the right of use asset is adjusted to reflect the remeasurement or is recorded in profit or loss if the carrying amount of the right of use asset has been reduced to zero.

Exceptions to lease accounting

The Company has elected to apply the exceptions to lease accounting for both short term leases (i.e. leases with a term of less than or equal to 12 months) and leases of low value assets. The Company recognises the payments associated with these leases as an expense on a straight line basis over the lease term.

(h) Employee benefits

Provision is made for the Company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits.



3 Critical accounting estimates and judgments

Those charged with governance make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates – impairment of property, plant and equipment

The Company assesses impairment at the end of each reporting period by evaluating conditions specific to the Company that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value in use calculations which incorporate various key assumptions.

Key estimates – receivables

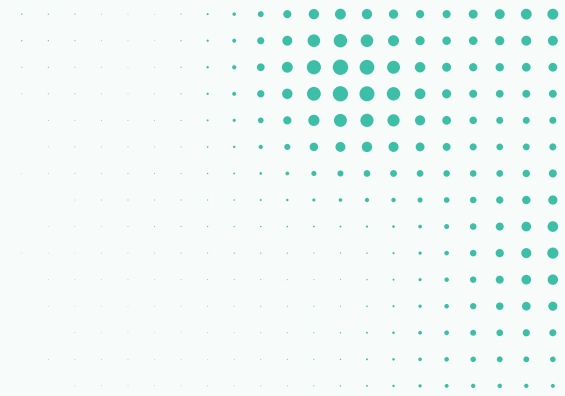
The receivables have been reviewed under the expected credit loss model based on historical and forward tracking information and a provision has been included based on the estimates made. This provision is based on the best information available at the reporting date.

Key estimates – estimation of useful lives of assets

The company determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non strategic assets that have been abandoned or sold will be written off or written down.

Key estimates – employee benefits provision

As discussed in note 3(h), the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.



4 Revenue

	2021	2020
	\$	\$
Accreditation fees	632,519	380,312
Funding from Ahpra	1,038,121	1,012,996
Interest income	8,215	15,238
Other income	50,141	53,800
	1,728,996	1,462,346

5 Property, plant and equipment

	2021	2020
	\$	\$
Plant and equipment		
Cost	176,777	180,406
Accumulated depreciation	(140,611)	(124,643)
Total plant and equipment	36,166	55,763
Computer software		
Cost	39,947	209,366
Accumulated depreciation	(27,909)	(103,520)
Total computer software	12,038	105,846
Total property, plant and equipment	48,204	161,609

6 Leases

Company as a lessee

The Company has leases over a range of assets including building and equipment.

The Company has chosen not to apply AASB 16 to leases of intangible assets.

Information relating to the leases in place and associated balances and transactions are provided below.

Building

The Company leases the building for their corporate office with lease term of 3 years.

Equipment

The Company leases phones and printers with lease term of 5 years, the lease payments are fixed during the lease term.

Right of use assets

	Buildings \$	Equipment \$	Total \$
Year ended 30 June 2021			
Balance at beginning of year	104,165	26,338	130,503
Depreciation charge	(76,049)	(7,827)	(83,876)
Balance at end of year	28,116	18,511	46,627

	Buildings \$	Plant and Equipment \$	Total \$
Year ended 30 June 2021			
Balance at beginning of year	185,214	34,165	219,379
Depreciation charge	(76,049)	(7,827)	(83,876)
Provision for dismantling	(5,000)	-	(5,000)
Balance at end of year	104,165	26,338	130,503

Lease liabilities

The maturity analysis of lease liabilities based on contractual discounted cash flows is shown in the table below:

	< 1 year	1–5 years	> 5 years	Total discounted lease liabilities
	\$	\$	\$	\$
Year ended 30 June 2021				
Lease liability	34,664	10,438	–	45,102

Extension options

The building and equipment lease do not contain extension options.

Statement of profit or loss and other comprehensive income

The amounts recognised in the statement of profit or loss and other comprehensive income relating to leases where the Company is a lessee are shown below:

	2021	2020
	\$	\$
Interest expense on lease liabilities	1,413	3,334
Depreciation of right of use assets	83,876	83,876
	85,289	87,210

Statement of cash flows

	2021	2020
	\$	\$
Total cash outflow for leases	90,420	83,857

7 Trade and other payables

	2021	2020
	\$	\$
Trade payables	15,116	15,383
GST payable	21,595	26,390
Accrued expense	19,775	9,600
PAYG withholding payable	13,820	15,074
Superannuation payable	6,051	5,930
Fringe benefit tax payable	2,013	2,012
Other payables	-	2,508
	78,370	76,897

Trade and other payables are unsecured, non interest bearing and are normally settled within 30 days. The carrying amounts are considered to be a reasonable approximation of fair value.

8 Members' guarantee

The Company is incorporated under the *Australian Charities and Not for profits Commission Act 2012* and is a Company limited by guarantee. If the Company is wound up, the constitution states that each Member is required to contribute a maximum of \$20 each towards meeting any outstandings and obligations of the Company. At 30 June 2021 the number of Members was 3 (2020:3).

9 Key management personnel remuneration

The totals of remuneration paid to the key management personnel of Australian Psychology Accreditation Council Ltd during the year are as follows:

	2021	2020
	\$	\$
Management Staff	189,467	179,975
Board of Management	49,396	55,589
	238,863	235,564

10 Auditors' remuneration

	2021	2020
	\$	\$
Remuneration of the auditor, rdl.accountants for:		
– auditing and preparation of financial statements services	7,725	7,500
– assistance with preparation of financial statements	1,960	1,900
– general consulting	1,035	2,500
	10,720	11,900

11 Contingencies

In the opinion of those charged with governance, the Company did not have any contingencies at 30 June 2021 (30 June 2020:None).

12 Related parties

(a) Transactions with related parties

There were no transactions with related parties during the current and previous financial year.

(b) Loans to/from related parties

There were no loans to or from related parties at the current and previous reporting date.

(c) Key management personnel

Disclosures relating to key management personnel are set out in Note 9.

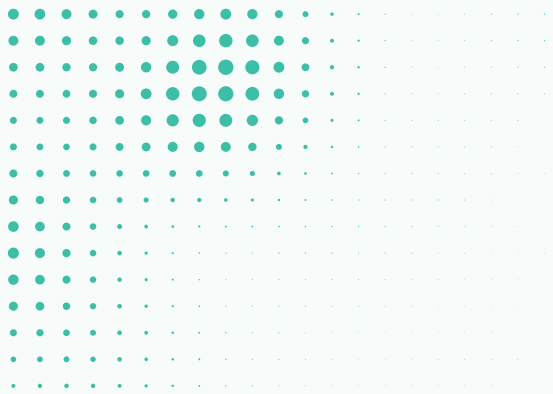
No other remuneration has been paid or is payable to members of Board of Management.

13 Cash flow information

(a) Reconciliation of result for the year to cashflows from operating activities

Reconciliation of net income to net cash provided by operating activities:

	2021	2020
	\$	\$
Surplus for the year	382,711	78,153
Cash flows excluded from profit attributable to operating activities		
Non cash flows in profit:		
– depreciation and amortisation	127,264	124,962
– net (gain)/loss on disposal of property, plant and equipment	86,230	–
– provision for dismantling costs	–	5,000
Changes in assets and liabilities:		
– (increase)/decrease in trade and other receivables	44,312	(847)
– (increase)/decrease in prepayments	11,217	(11,743)
– increase/(decrease) in fees received in advance	151,717	41,239
– increase/(decrease) in trade and other payables	1,473	254,370
– increase/(decrease) in employee benefits	19,318	15,264
Cash flows from operations	824,242	506,398



14 Events occurring after the reporting date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years.

15 COVID-19 event

The COVID-19 pandemic has resulted in substantial measures instigated by Government in order to limit the spread of the virus. These measures have had a significant impact on the Australian economy, and are likely to do so for some time to come. At this stage, it is impossible to accurately estimate the financial effect that the COVID-19 virus and associated measures will have on the company. There has been no material impacts from COVID-19 on the company's operations during the 2021 financial year. The company has received government support through the federal and state government packages. The Directors of the company consider that the company has sufficient financial resources to enable it to continue to operate for the coming year, and as a result, these financial statements have been prepared on a going concern basis.

16 Statutory information

The registered office of the Company is:

Australian Psychology Accreditation Council Ltd
Level 4, 136 Exhibition Street
MELBOURNE VIC 3001

Directors' Declaration

The Directors of the Company declare that:

1. the financial statements and notes for the period ended 30 June 2021 are in accordance with the *Corporations Act 2001* and:
 - a. comply with the Australian Accounting Standards –*Reduced Disclosure Requirements*, the *Australian Charities and Not for profits Commission Regulations 2013* and other mandatory professional reporting requirements; and
 - b. give a true and fair view of the financial position and performance of the Company;
2. In the Directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director



Adjunct Professor John Dunn

Director



Mr Mark Eldridge

Dated this 11th day of October 2021

AUDITOR'S INDEPENDENCE DECLARATION UNDER DIVISION 60 OF THE AUSTRALIAN CHARITIES
AND NOT-FOR-PROFITS COMMISSION ACT 2012 TO THE DIRECTORS OF AUSTRALIAN PSYCHOLOGY
ACCREDITATION COUNCIL LIMITED

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2021 there have been:

- i. no contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-for-profit Commission Act 2012* in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.



Matthew Hung, CA
rdl.accountants

27 September 2021
Blackburn, Victoria

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AUSTRALIAN PSYCHOLOGY
ACCREDITATION COUNCIL LIMITED

Report on the Financial Report

Opinion

We have audited the accompanying financial report of Australian Psychology Accreditation Council Limited (the company), which comprises the statement of financial position as at 30 June 2021, the statement of profit or loss and comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

In our opinion the financial report of Australian Psychology Accreditation Council Limited has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- a. giving a true and fair view of the company's financial position as at 30 June 2021 and of its financial performance for the year ended on that date; and
- b. complying with Australian Accounting Standards - Reduced Disclosure Requirements (including Australian Accounting Interpretations) and Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the company in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Australian Charities and Not-for-profits Commission Act 2012*, which has been given to the directors of the company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Reduced Disclosure Requirements (including the Australian Accounting Interpretations) and the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Matthew Hung, CA
rdl.accountants

12 October 2021
Blackburn, Victoria

