



apac

Annual Report

2022–23

Acknowledgment of Country

APAC acknowledges Aboriginal and Torres Strait Islander peoples as the First Peoples of this nation. We pay our respects to Elders, past and present, as the Traditional Owners of the lands on which we work and live. Our office is on the land of the Wurundjeri people of the Kulin nation in Naarm/Melbourne and we thank them for their enduring and continuing contribution to the life of this place. We recognise that First Peoples' sovereignty was never ceded.

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Who we are

The Australian Psychology Accreditation Council (APAC) Ltd is an independent quality and standards organisation, appointed by the Psychology Board of Australia as the higher education accreditation authority for the psychology profession in Australia.



Our Vision

To improve societal well-being through ensuring high-quality education and training in psychology.



Our Purpose

To set, maintain and assess against standards for education and training in psychology.



Our Values

Integrity
Professionalism
Responsiveness
Respect

Message from the Chair



The financial year 2022–23 saw APAC head back to tried and tested ways of working, with a safe and gradual return to face-to-face activity. But it was also an opportunity to look to the future with a new Strategic Plan.

By the end of the year, the Board had met in real life, staff had returned to the office for part of the working week and our Assessors had carried out their first in-person site visit since 2019.

I am grateful to everyone for their flexibility in negotiating this complicated environment, ensuring that Psychology programs continue to meet the Standards so that graduates who choose to enter practice may do so competently and safely.

In October 2022, the Board met for a day and a half in Melbourne, assisted by a professional facilitator, to develop a Strategic Plan for the next five years.

The finalised document contains priorities that reflect a combination of improving current capabilities and finding areas of growth for the company.

We aim to improve our governance and business practices in order to ensure we have the resources and focus to deliver in full our core activities of accreditation and assessment.

But we also look forward to exploring the potential for new areas of activity in coming years that fit with our team's broad skill set.

In November 2022, Directors were delighted to approve a guidance document on cultural responsiveness as an annexure to the APAC Evidence Guide: Standard 3 Program of study, criterion 3.8. This document became effective from 1 January 2023. I would like to thank all the members of the Cultural Responsiveness Working Party for their thoughtful, respectful and energetic work.

In addition, Directors, members of the Accreditation Assessment Committee and staff undertook cultural responsiveness training during the year. I regard all such measures as an important part of building on APAC's existing culture of respect and compassion.

Cyber security is a growing concern for all organisations. The Board requested a briefing on how APAC could improve its cyber defences to ensure the highest standards of privacy for the information we hold. Directors approved a program of regular online training for staff.

During the year, the Board thanked and farewelled one Director, Professor Jenni Millbank, who had been appointed by the Psychology Board of Australia (PsyBA).

For a third year, APAC undertook a stakeholder survey. Responses were received from participants at 33 higher education providers in late November and early December 2022.

The survey revealed that APAC and its work is well regarded and a majority or plurality of respondents provided positive responses to all questions where there was the option of agreeing/strongly agreeing. The survey provides important feedback which we will use to continually improve our service.

Finally, I would like to thank the Board and Committee members, our Assessors and the APAC staff led by CEO Michael Carpenter for another successful and productive year.

Adjunct Professor John Dunn

Message from the CEO and Company Secretary



APAC's engine room is our Accreditation team and once again they have delivered in spades.

Not only did they carry out nine site visits during the year along with four follow-up site visits, but they undertook a number of important initiatives designed to assist higher education providers.

These included launching a sample curriculum and assessment mapping document and enhancing the resources available for HEPs, not least an academic staff profile and a new, concise student-to-staff ratio calculator.

All this work was delivered despite a changing of the guard at the head of the Accreditation team. We farewelled Nghi Robinson as Accreditation Manager after more than three years of successful leadership and welcomed in her place, Dr Michelle Mosiere.

Michelle has substantial experience in the training and education sectors, including roles as audit manager, manager of communications and compliance, and two senior roles with TEQSA.

She has inherited a team that is hardworking, professional and committed to the highest standards. They're also a fun bunch to work with!

Along with other accreditation bodies in the National Registration and Accreditation Scheme, APAC is now subject to oversight by the National Health Practitioner Ombudsman (NHPO).

This means our stakeholders have access to an independent process for managing complaints about APAC's work and our handling of private information.

We are confident that our work is of a high standard and that we treat stakeholders' private information safely and appropriately.

But, of course, there may be times when someone disagrees so we welcome this impartial option for stakeholders who wish to lodge a complaint.

Following the adoption of APAC's Strategic Plan through to 2028, I presented a draft Operational Plan to the Board for its consideration.

APAC is well placed to consolidate and grow its work, with a solid financial performance, a modern office that is flexible enough to accommodate any future expansion, and a reputation that is backed by successive stakeholder surveys.

One area of our work that is already expanding is our communications with stakeholders, designed to help them understand the accreditation process and APAC's role more clearly.

Our bi-monthly newsletter, APAC News, reaches about 1000 HEP staff, students and members of the Psychology profession. Over the past two years, we are followed by three times as many people on LinkedIn, along with an increase in engagement on Twitter. Our podcast series, Talking APAC, has been well received, with more than 300 people listening to the episode discussing cultural responsiveness.

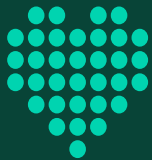
The pandemic years were difficult for us all. But the APAC team has dug deep, not merely matching our previous performance but taking steps to improve on our service to the sector. I'd like to thank everyone at APAC who has contributed to this achievement – Directors, Assessors and staff alike.

Michael Carpenter

Strategic Plan 2023–2028

The APAC Board has adopted a new strategic plan to guide our work through to 2028 and to sharpen our focus on delivering high-quality outcomes for stakeholders.

Our Vision



To improve societal well-being through ensuring high-quality education and training in psychology

Our Purpose



To set, maintain and assess against standards for education and training in psychology

Our Values



- Integrity
- Professionalism
- Responsiveness
- Respect

Strategic Priorities



1

Governance

Organisational structures that support independence, transparency and effective decision-making



2

Engagement

Work with key stakeholders in ways which foster collaboration and effective communication



3

Future focused growth

Identify, develop and implement services and processes which are aligned to emerging community needs



4

Accreditation and assessment

Deliver responsive high-quality outcomes and risk-based accreditation services



5

Business sustainability

Work in ways that support the sustainability of our human and fiscal resources and the environment

Governance

Our Board



The Board and CEO: from left, Robert Fearnside; Romola Bucks; Roger Cook; Robert Schweitzer; Alison Garton; Michael Carpenter; John Gleeson; Mark Eldridge; Jillian Harrington; and John Dunn. Director Mary Katsikitis was absent.

The APAC Board comprises up to 12 Directors, appointed by three Appointing Entities – the Heads of Departments and Schools of Psychology Association (HODSPA), the Australian Psychological Society (APS) and the Psychology Board of Australia (PsyBA). Each Appointing Entity is entitled to appoint four Directors, three of whom are psychologists and one a non-psychologist who brings particular expertise to the Board (financial, legal or educational). At the end of the 2022–23 year, the Directors were as follows:



Professor Romola Bucks

Qualifications: BSc (Hons), MSc (ClinPsychol), PhD

Romola was appointed by HODSPA in December 2017.

Romola is Professor and Pro Vice-Chancellor (Health and Medical Research) at the University of Western Australia. Before undertaking a PhD in the late 1990s, Romola trained and practised as a Clinical Psychologist and Neuropsychologist in the National Health Service in the United Kingdom and is an endorsed Clinical Psychologist in Australia. She has been involved in clinical psychology training for more than 25 years, having taught and supervised clinical psychology trainees in the UK, then worked as a Senior Lecturer in Clinical Psychology (2001–05) at the University of Southampton, UK. Following her move to Perth in 2007, Romola continued to teach clinical psychology and clinical neuropsychology MPsych trainees. From 2012 to 2014, she was Director of the Master of Clinical Psychology Program at UWA. From 2017–19, she was Head of the School of Psychological Science, and in 2020, was Deputy Dean, Faculty of Science, UWA. In 2020, Romola became Director of the Raine Study, rainestudy.org.au.



Adjunct Associate Professor Roger Cook

Qualifications: TPTC, BSc (Hons), MEd, PhD, FAPS

Roger was appointed by the APS in August 2017.

Roger is an endorsed Counselling and Clinical Psychologist and Family Therapist. He has worked at Swinburne University of Technology as Course Coordinator for the Masters in Counselling Psychology program and established and directed the university's Psychology Clinic. His research has been focused on issues relating to infertility and family processes. His professional practice is directed to working with families, couples and men's issues. He is a Fellow and Life Member of the Australian Psychological Society, past President and Life Member of the Fertility Society of Australia and New Zealand, inaugural President of the Australian and New Zealand Infertility Counsellors' Association and current Chair of the APS College of Counselling Psychologists.



Adjunct Professor John Dunn

Qualifications: BA (Hons), PhD

John was appointed by HODSPA in December 2018.

John is an Adjunct Professor of Psychology at the School of Psychological Science at the University of Western Australia and at the School of Psychology at the University of Adelaide. Previously, he has been the Chair of APAC, Chair of HODSPA and Head of the School of Psychology at the University of Adelaide. He is a Fellow of the Psychonomic Society and a member of the Association for Psychological Science, the International Association of Applied Psychology, the Cognitive Science Society, Society for Mathematical Psychology and the Australasian Mathematical Psychology Society. John obtained his PhD in 1984 from the University of Western Australia. He has since worked at the University of Western Australia, the University of Queensland, the University of Adelaide, Murdoch University and Edith Cowan University. His research is focused on cognitive psychology, human memory, reasoning, decision-making, cognitive modelling, mathematical psychology and methodological issues in human experimental psychology. He has published more than 80 peer-reviewed scientific papers and one book.



Mr Mark Eldridge

Qualifications: BBus (Acctg) FCPA GAICD

Mark was appointed by the APS in November 2020.

Mark is a recently retired Senior Finance Executive with expertise across a broad range of finance and commercial areas. He has extensive skills in accounting/finance, internal controls, strategy development, planning and systems development and implementation. Mark worked with Rio Tinto for more than 30 years in various senior management roles, leading global finance teams.



Mr Robert Fearnside

Qualifications: BEd, BEcon, MBA

Robert was appointed by HODSPA in November 2019.

Robert retired from the position of Deputy Executive Director (Academic) of the Hong Kong Council for Accreditation of Academic and Vocational Qualifications in 2019. Before going to Hong Kong in 2010 he was the Deputy Director of the Victorian Registration and Qualifications Authority (VRQA) in Victoria with responsibility for registration of vocational and higher education providers and the accreditation of vocational, higher education and senior secondary qualifications. Prior to working at the VRQA, Robert was the Director of the Victorian Qualifications Authority and a Director in the Victorian Auditor General's Office (VAGO) with responsibility for performance audits of TAFE Institutes and universities. Before joining VAGO Robert was an Assistant General Manager with the Victorian Department of Education with responsibility for the triennial review program for Victorian government schools. Robert is also currently a member of the Victorian Curriculum and Assessment Authority Board.



Honorary Professor Alison Garton

Qualifications: MA (Hons), DPhil, FAPS

Alison was appointed by the PsyBA in July 2017.

Alison is Honorary Professor of Psychology at Edith Cowan University where she previously held the position of Professor of Psychology. Alison was Executive Director of the APS and held the position of inaugural Director of Training and Standards on the APS Board of Directors. She was an Assessor for APAC and its predecessor from 2003–17. Alison has worked in academia, policy and management in various universities and state and non-government organisations. She has authored one textbook, four monographs and three edited books, along with more than 100 refereed articles, chapters, reports and papers. Alison is a Senior Sessional Member of the WA State Administrative Tribunal and a Deputy Member of the WA Reproductive Technology Council.



Professor John Gleeson

Qualifications: BA (Hons), MPsych (Clinical), PhD

John was appointed by HODSPA in July 2017.

John holds the post of Head of Discipline (Psychology) at the Australian Catholic University (ACU) since May 2014. He was appointed to the role of Professor of Psychology at ACU in 2011. Previously he held a joint appointment as Associate Professor with NorthWestern Mental Health, a program of Melbourne Health, and the Psychology Department of the University of Melbourne. John is a member of the APS and the Clinical College of the APS. He is an occasional panel member, via a ministerial appointment, of the Victorian Civil and Administrative Appeals Tribunal. He is a member of the National Clinical Research Committee for the Royal Flying Doctor Service. John obtained his PhD from the University of Melbourne in 2001. After completing his Masters in Clinical Psychology at La Trobe University in 1991, he was appointed to a range of clinical roles in adult and youth mental health settings.



Ms Jillian Harrington

Qualifications: BSc, MA (Psych), FCCLP, GAICD

Jillian was appointed by the APS in December 2021.

A Registered Psychologist with Endorsement in Clinical Psychology, Jillian works in private practice and is a long-standing employer and board-approved supervisor of psychologists, across the career span. Jillian's areas of clinical interest include perinatal and infant mental health, developmental trauma and neglect, traumatic brain injury, emergency services and veteran mental health. An experienced Company Director and Graduate of the AICD, Jillian has held corporate and clinical governance roles in primary care, including as a Director of a Primary Health Network. In 2018 Jillian was appointed to the Medicare Review Taskforce's Mental Health Reference Group and continues to consult with government and other stakeholders in the mental health and primary care sector. Jillian is currently the national health policy Chair of the APS College of Clinical Psychologists. Jillian is a Director of the Blue Knot Foundation, and President of the Applied Neuroscience Society of Australasia.



Professor Mary Katsikitis

Qualifications: BA (Hons) Adel, PhD Adel

Mary was appointed by the APS in March 2019.

Mary is the Dean People and Resources for the College of Education, Psychology, and Social Work at Flinders University, South Australia. Mary has worked for many years in academia, primarily at the University of Adelaide and the University of the Sunshine Coast. She also spent several years as the inaugural Manager of Science and Education at the Australian Psychological Society in Melbourne. Mary is a previous member of both APAC's Board and its Accreditation Assessment Committee. With a background in psychology, Mary is also endorsed in clinical and health psychology. Her research interests and funding received focus on improving the mental health of adults and promoting well-being in the community.



Professor Robert Schweitzer

Qualifications: BSocSc (Hons), MA (ClinPsych), PhD

Robert was appointed by the PsyBA in November 2017.

Robert is Professor of Psychology in the School of Psychology and Counselling at Queensland University of Technology, where he established the training program in clinical psychology. Robert has authored numerous papers relating to psychological aspects of refugee mental health, has contributed to the development of innovative interventions for patients with serious mental health issues and has published on phenomenology. His contribution to the profession includes leadership roles on the Queensland Board of the Psychology Board of Australia. He continues to be involved in the profession as clinician, teacher and researcher.

During the year, one Director completed her term on the APAC Board. We would like to acknowledge and thank her for her service.



Professor Jenni Millbank

Qualifications: BA (USyd), LLM (UBC), LLB (Hons), PhD (Kent)

Jenni was appointed by the PsyBA in January 2019.

Jenni is the Director of the Law Health Justice research centre at UTS: Law. Her research reaches across health, family and reproduction law. Jenni is also a part-time Senior Member of the NSW Civil and Administrative Tribunal, sitting in the Occupational Division and the Consumer Commercial Division.

Message from the Accreditation Assessment Committee Chair



The Accreditation Assessment Committee is an advisory committee to the APAC Board and comprises senior, experienced academics, all previous Assessors, and is chaired by an independent Director.

Three AAC members completed their terms in December 2022, two of whom were retained as Assessors and one re-appointed for a third term to maintain some continuity in AAC membership. Three new AAC members were appointed from among the pool of Assessors.

Ten new Assessors were appointed from 1 January 2023, comprising a mix of academics and, for the first time, practitioners plus academic practitioners. Their appointments enhance the pool of Assessors for the conduct of site visits. One Assessor who had previously resigned was re-appointed.

The AAC met five times, with the first face-to-face meeting for nearly three years in November and another in May. Three meetings were conducted via Zoom.

The AAC receives and considers accreditation and re-accreditation applications, and annual and progress reports, and makes recommendations to the Board on all accreditation determinations, including changes to programs and discontinued programs.

All meetings continue to have very full agendas. Not only have the number of higher education providers offering a range of psychology programs increased through entry of non-university providers into the sector but so, too, have the number of out-of-session applications for postgraduate programs such as Level 4 advanced entry programs. The latter reflects the flexibility afforded by the 2019 Accreditation Standards.

The agenda now also includes discussion of emerging issues in relation to current accreditation assessment activities, some as an outcome of site visits, while others arise from questions to the office.

Face-to-face site visits were re-established in 2023 along with some associated virtual tours and Zoom meetings. Before this, the site visits and follow-up visits were conducted solely through a series of Zoom meetings supplemented by virtual tours of, for example, clinics and other resources.

There have been some staff changes to the team supporting the AAC. The Accreditation Manager resigned and a new Manager was recruited in 2023. The Senior Accreditation Officer was promoted to Assistant Accreditation Manager and a new Senior Accreditation Officer recruited. An Accreditation Officer was appointed in 2022 and the Accreditation Administrator returned from maternity leave in 2023.

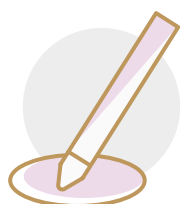
Despite the changes, staff have smoothly maintained the complex processes in APAC's operational activities and endeavoured to ensure deadlines are realistic, transparent and able to be met by both HEPs and the office.

Together with the AAC members and the Assessors, I continue to be grateful for the APAC team's tireless and professional support in managing the accreditation processes and arranging and participating in the site visits as well as liaising with the HEPs between, before, during and after site visits.

Honorary Professor Alison Garton

Accreditation Assessment Committee meetings

Meeting dates	AAC members in attendance	Number of apologies
18 July 2022	8	1
12 September 2022	8	1
7 November 2022	9	0
6 February 2023	10	1
1 May 2023	7	3



32
Assessors in the
pool with 22
holding an AoPE



202
accreditation
matters were
considered

What we do

1 July 2022 to 30 June 2023



354
accredited
programs

Across 27 providers



10
information
sessions

Held in the first quarter of 2023 for 2024 cycle providers with 85 attendees



Overall, **232**
programs (**280** across
all campuses) were
assessed throughout
the financial year

This includes 9 site visits to assess 228 programs (273 across all campuses) and 4 monitoring follow up site visits to assess 15 programs (22 across all campuses). Determinations for 7 assessments for 72 programs (91 across all campuses) conducted in 2021 FY were finalised (refer first table on next page).



Of the **243**
respondents who
responded to the
feedback survey sent
after every site visit

83% were satisfied, 12% neutral and 5% were not satisfied with the overall visit.



77
accredited
new programs

Including 29 applications for accreditation of an additional title to an existing accredited program and 5 applications for accreditation of an existing accredited program at an additional campus.

Continued to assess programs using the virtual site visit model



9
Virtual
Site Visits

Including 5
hybrid site visits



4
Virtual
Monitoring

Follow-up site visits,
including 2 hybrid site visits



229
Zoom Meetings

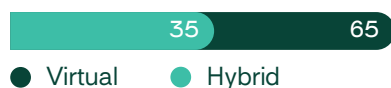
On average 23 Zoom meetings
for re-accreditation site visits
and 7 Zoom meetings for
monitoring follow-up site visits



22
Video
Conferences

Assessment team
discussions

Visit modes (%)



Visit types (%)



Type	Virtual	Hybrid	Total
Site visit	9	5	14
Monitoring visit	4	2	6
Total	13	7	20

Accreditation site visits and assessments

Final determinations – 1 July 2022 to 30 June 2023

Education provider	Number of programs assessed		Review date	Reason for review	APAC decision
	By title	By all campuses			
The Cairnmillar Institute	1	1	December 2021	Initial accreditation	Accredited with conditions
Charles Darwin University	5	7	May 2022	Re-accreditation virtual site visit	Accredited with conditions
Charles Sturt University	14	24	April 2022	Re-accreditation virtual site visit	Accredited with conditions
RMIT University	8	14	March 2022	Re-accreditation virtual site visit	Accredited with conditions
University of Technology Sydney	2	2	May 2022	Initial accreditation	Accredited with conditions
University of Western Australia	20	20	May 2022	Initial accreditation Re-accreditation virtual site visit	Accredited with conditions
University of Wollongong	22	23	April 2022	Initial accreditation Re-accreditation virtual site visit	Accredited with conditions
Total	72	91			

Finalised assessments and site visits – 1 July 2022 to 30 June 2023

Education provider	Number of programs assessed		Review date	Reason for review	APAC decision
	By title	By all campuses			
Re-accreditation (finalised)					
Curtin University	10	11	28 June–1 July 2022	Re-accreditation virtual site visit	Accredited with conditions
University of Adelaide	30	30	25–29 July 2022	Initial accreditation Re-accreditation virtual site visit	Accredited with conditions
Australian National University	12	12	9–12 August 2022	Re-accreditation virtual site visit	Accredited with conditions
University of New England	16	31	6–9 September 2022	Re-accreditation virtual site visit	Accredited with conditions
Total	68	84			
Monitoring					
University of Tasmania	3	5	27–28 September 2022	Virtual monitoring site visit	Accredited with conditions
ISN Psychology	3	3	8–9 November 2022	Hybrid monitoring site visit	Accredited with conditions
Total	6	8			
Follow-up (after initial accreditation)					
Chisholm Institute	1	1	17 March 2023	Virtual monitoring site visit	Pending final determination
University of Notre Dame	8	13	2 June 2023	Hybrid monitoring site visit	Under assessment
Total	9	14			

Education provider	Number of programs assessed		Review date	Reason for review	APAC decision
	By title	By all campuses			
Initial Accreditation					
Central Queensland University	1	1	September 2022	Initial accreditation	Pending final determination
College of Professional Psychology	1	1	December 2022	Initial accreditation	Pending final determination
Griffith University	1	2	December 2022	Initial accreditation	Under assessment
Total	3	4			
Re-Accreditation (under assessment)					
University of the Sunshine Coast	15	26	28–31 March 2023	Hybrid re-accreditation site visit	Under assessment
La Trobe University	13	28	18–21 April 2023	Hybrid re-accreditation site visit	Under assessment
University of New South Wales	40	40	16–19 May 2023	Hybrid re-accreditation site visit	Under assessment
Swinburne University of Technology	28	30	16–19 May 2023	Initial accreditation Hybrid re-accreditation site visit	Under assessment
Macquarie University	64	65	29 May–1 June 2023	Hybrid re-accreditation site visit	Under assessment
Total	160	189			

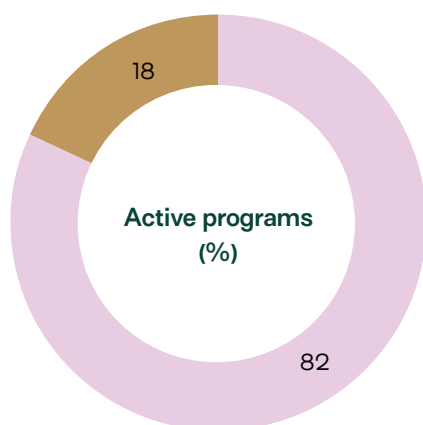
Active programs

Active programs

856 active programs accredited by campus

610 programs if same titled programs at an HEP's different campuses are counted once by Level

Level of program	Number of programs
Level 1	489
Packaged Level 1 and 2	89
Level 2	117
Packaged Level 2 and 3	4
Level 3	37
Packaged Level 3 and 4	108
Level 4	12

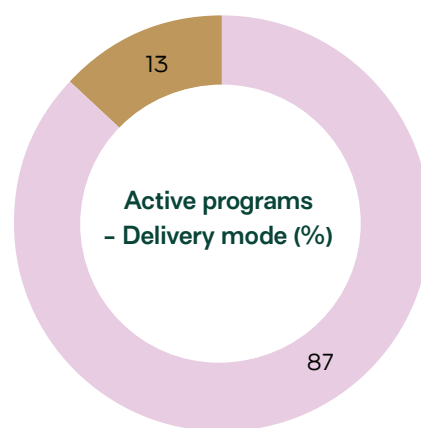


● Undergraduate programs
● Postgraduate programs

Undergraduate programs	699
Postgraduate programs	157

Where are the active degree programs?

NSW, VIC and QLD offer 86% of the online programs and 75% of on-campus programs. Online accredited programs are not offered in ACT and overseas.



● On campus ● Online

On campus	744
Online or blended	112

Australia

State/Region	On campus	Online	Total
Australian Capital Territory	21	0	21
New South Wales	228	41	269
Northern Territory	4	2	6
Queensland	146	20	166
South Australia	65	4	69
Tasmania	18	1	19
Victoria	187	35	222
Western Australia	60	9	69
Overseas	15	0	15
Total	744	112	856

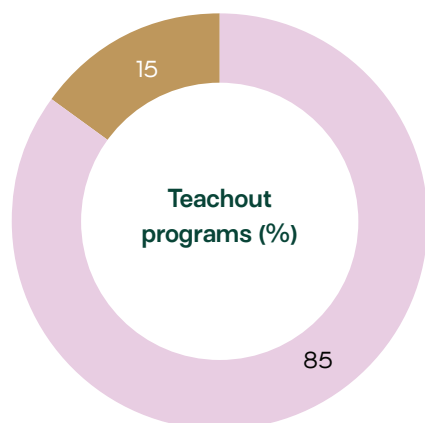
Overseas campuses

Campus	On campus
Hanoi	1
Malaysia	7
Saigon South	1
Singapore	6
Total	15

Programs in teach out (total)

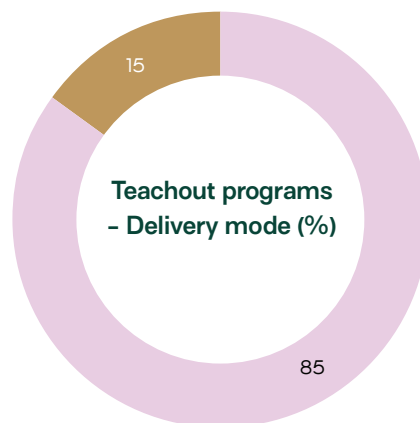
168 programs in teach out at all campuses

131 programs if same titled programs at an HEPs different campuses are counted once by Level



● Undergraduate programs
● Postgraduate programs

Undergraduate programs	142
Postgraduate programs	26



● On campus ● Online

On campus	143
Online	25

Teach out programs

Active programs

31 programs were discontinued

28 programs if same titled programs at an HEP's different campuses are counted once by Level

Level	Programs
Level 1	9
Packaged Level 1 and 2	5
Level 2	4
Level 3	1
Packaged Level 3 and 4	11
Level 4	1
Total	31

41 programs in teach out at all campuses, 33 programs if same titled programs at an HEP's different campuses are counted once by Level.

Level	New	Re-accredited	Total
Level 1	9	11	20
Packaged Level 1 & 2	1	2	3
Level 2	3	6	9
Level 3	0	0	0
Packaged Level 3 & 4	5	3	8
Level 4	1	0	1
Total	19	22	

Progress and monitoring requirement reports

- 51 reports were submitted, including 40 progress reports and 11 monitoring requirement reports.
- 278 undergraduate programs reviewed, 449 by campus
- 137 postgraduate programs reviewed, 55 by campus

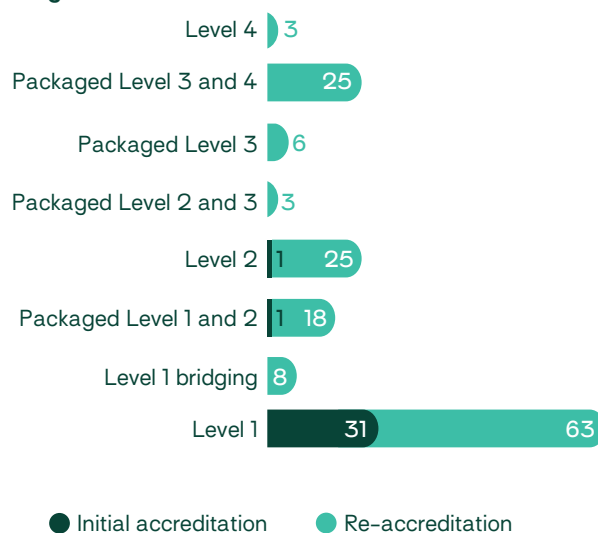
Annual reports

- Out of 42 education providers, 35 annual reports were received in 2023 and 7 were not required due to the assessment year.
- 2022 FY Determination Outcomes.

Programs accredited/re-accredited by level

Of the 33 newly accredited courses, Level 1 programs formed the majority.

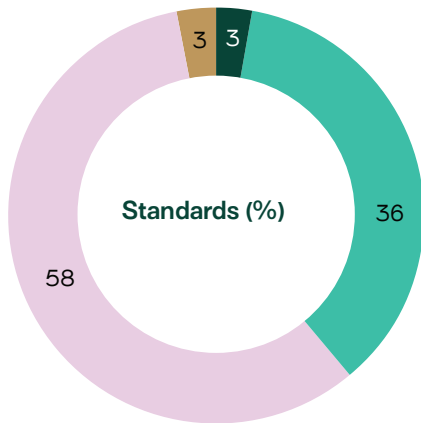
Programs



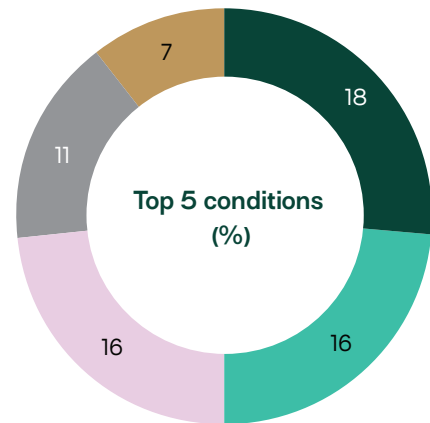
Of the 184 programs assessed across multiple campuses, only 4 programs were accredited without conditions.

180 programs had conditions placed on them. The chart below shows the Accreditation Standards with the open conditions placed against these programs.

Conditions



- Standard 1 - Public safety
- Standard 2 - Academic governance & QA
- Standard 3 - Program
- Standard 4 - Student experience
- Standard 5 - Assessment



- 5.2 Students competence
- 5.1 Assessment scope
- 2.2 External benchmarking
- 3.8 Cultural responsiveness
- 3.2 Program learning outcomes

The most common conditions relate to measuring student competence, scope of assessment to ensure graduate competencies are achieved, external benchmarking, cultural responsiveness and student learning outcomes.

Stakeholder survey

For the second year, APAC extended an invitation to all those subscribed to its newsletter list to participate in a stakeholder survey.

Responses were received from participants at 33 higher education providers in late November and early December 2022.

APAC and its work is generally well regarded. All statements where there was the option of agreeing/strongly agreeing recorded a majority or plurality of respondents giving positive feedback.

Figures below are percentages.

How long have you been aware of APAC?

0-3 years	16
4-6 years	31
7 years or more	53
Never	0

I am aware of the following APAC communications channels*

Website	89
Email	83
APAC News newsletter	72
Talking APAC podcast	33
Twitter	17
LinkedIn	22
None of the above	6

* Doesn't add up to 100 as multiple answers were permitted.

APAC keeps me informed on its activities and priorities

Strongly disagree	16
Disagree	3
Neither disagree nor agree	18
Agree	50
Strongly agree	8

I understand APAC's remit and know when I should contact APAC for guidance

Yes	69
No	31

APAC does a good job as an accreditation authority for the psychology profession

Strongly disagree	8
Disagree	5
Neither disagree nor agree	16
Agree	53
Strongly agree	18

APAC supports my education provider to deliver high-quality psychology education

Strongly disagree	8
Disagree	3
Neither disagree nor agree	33
Agree	39
Strongly agree	17

**The information provided by the staff at APAC
is clear, accurate and helpful**

Strongly disagree	8
Disagree	0
Neither disagree nor agree	44
Agree	34
Strongly agree	14

**I find the staff at APAC to be responsive
and timely in replying to my queries**

Strongly disagree	3
Disagree	8
Neither disagree nor agree	56
Agree	14
Strongly agree	19

Message from the Finance, Risk and Audit Committee Chair



From a financial perspective, the organisation has delivered a small loss for the year. This was driven in the main by a timing change in the accounting treatment of accreditation fees.

During the year, the Finance, Risk and Audit Committee met five times to review financial results and discuss a range of issues. These included the 2021–22 audit results, the budget for 2023–24, liquidity requirements of organisation, risk register reviews and the updating of policies for approval/noting by the Board.

From a risk management perspective, the committee continued to review the key risks facing the organisation. This included a review of the relevant ratings for each identified risk and a more detailed review of a “high” rated risk at each meeting, to ensure those risks are being managed effectively.

In addition, given the significant risks facing all organisations, we arranged for our external IT consultants to meet with the Board and provide Directors with a report on how we are managing the cyber security risks facing our organisation.

In the compliance area, it is pleasing to report there were no health and safety incidents during the year, and all legal, statutory and regulatory requirements have been met.

I want to thank all committee members for their work and support during the year, and management for its ongoing professional, proactive management of the organisation during this period.

Mark Eldridge

Our team

APAC staff, who are based in Melbourne, support the organisation’s activities. This year we welcomed Christine Joseph (August 2022), Olga Rudakova (November 2022) and Dr Michelle Mosiere (March 2023) to the team.

APAC STAFF (AT 30 JUNE 2023)

Mr Michael Carpenter, CEO
Dr Michelle Mosiere, Accreditation Manager
Ms Stephanie Korilis, Assistant Accreditation Manager
Ms Olga Rudakova, Senior Accreditation Officer
Ms Christine Joseph, Accreditation Officer
Ms Alana Pattrick, Accreditation Administrator
Ms Kavitha Faruqui, Business Analyst
Ms Annette Pettersen, Office Manager
Dr David Glanz, Communications Advisor



Financial report

For the year ended 30 June 2023

Directors' report

30 JUNE 2023

The directors present their report on Australian Psychology Accreditation Council Ltd for the financial year ended 30 June 2023.

Information on Directors

The names of each person who has been a Director during the year and to the date of this report are:

Professor Romola Bucks	Professor John Gleeson
Adjunct Associate Professor Roger Cook (Deputy Chair)	Ms Jillian Harrington
Adjunct Professor John Dunn (Chair)	Professor Mary Katsikitis
Mr Mark Eldridge	Professor Jenni Millbank (Resigned March 2023)
Mr Robert Fearnside	Professor Robert Schweitzer (Deputy Chair)
Honorary Professor Alison Garton	

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal activities and significant changes in nature of activities

The principal activities of the Company during the financial year were:

- to develop accreditation standards for the approval of the Psychology Board of Australia;
- assess programs of study and the education providers offering those programs against the approved standards; where appropriate grant accreditation to those providers and programs which meet the approved standards under sections 42–51 of the *Health Practitioner Regulation National Law Act 2009*;
- monitor accredited education providers and their accredited programs to ensure continued compliance with the approved standards under Section 50 of the National Law, and provide advice to the Psychology Board of Australia, government, education providers and other stakeholders regarding the education and training of psychologists in Australia.

Long-term objectives

The Company's long term objectives are to fulfil APAC's mission of protecting the public by conducting accreditation that ensures graduates of accredited programs receive a high quality education and are well equipped to employ their psychological knowledge and skills in the community. This includes, where relevant, being sufficiently qualified and competent to meet the registration requirements of the Psychology Board of Australia.

Members' guarantee

Australian Psychology Accreditation Council Ltd is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each member and any person or association who ceased to be a member in the year prior to the winding up, is limited to \$20 for members that are corporations and \$ NIL for all other members, subject to the provisions of the company's constitution.

At 30 June 2023 the collective liability of members was \$60 (2022: \$60).

Meetings of Directors

During the financial year, 6 meetings of Directors (including committees of Directors) were held.

Attendances by each Director during the year were as follows:

	Directors' Meetings	
	Number eligible to attend	Number attended
Professor Romola Bucks	6	6
Adjunct Associate Professor Roger Cook	6	6
Adjunct Professor John Dunn	6	6
Mr Mark Eldridge	6	5
Mr Robert Fearnside	6	3
Professor Alison Garton	6	6
Professor John Gleeson	6	5
Ms Jillian Harrington	6	6
Professor Mary Katsikitis	6	4
Professor Jenni Millbank	5	4
Professor Robert Schweitzer	6	5

Auditors' independence declaration

The auditors' independence declaration in accordance with division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* for the year ended 30 June 2023 has been received and can be found on page 44 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director



Adjunct Professor John Dunn

Director



Mr Mark Eldridge

Dated this 17th day of October 2023

Statement of Profit or Loss and Other Comprehensive Income

FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 \$	2022 \$
Revenue			
Revenue	4	1,662,752	1,811,762
Expenses			
Bank fees		(4,821)	(4,234)
Board, committee and meeting costs		(123,357)	(100,785)
Depreciation and amortisation expenses		(139,287)	(123,696)
Interest expense		(16,049)	(6,951)
Internet, IT and telephone expenses		(65,528)	(59,502)
General and office expenses		(48,652)	(25,588)
Membership fees		(9,313)	(14,849)
Professional fees		(117,899)	(122,754)
Project costs and assessor fees		(90,757)	(100,160)
Rental expense		(45,626)	(10,543)
Salaries and wages		(851,449)	(742,082)
Superannuation		(89,493)	(78,624)
Staff and recruitment costs		(31,902)	(34,904)
Travel and accommodation costs		(145,712)	(24,328)
Other expenses		(24,410)	(27,763)
		(1,804,255)	(1,476,763)
Surplus before income tax		(141,503)	334,999
Income tax expense		-	-
Surplus for the year		(141,503)	334,999
Other comprehensive income, net of income tax			
Total comprehensive income for the year		(141,503)	334,999

The accompanying notes form part of these financial statements.

Statement of Financial Position

FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 \$	2022 \$
Assets			
Current assets			
Cash and cash equivalents	5	1,242,487	1,750,175
Trade and other receivables		51,909	23,417
Term deposits		1,000,000	553,324
Pre-payments		51,554	1,005
Total current assets		2,345,950	2,327,921
Non-current assets			
Cash and cash equivalents	6	57,224	56,939
Property, plant and equipment	7	276,778	329,172
Right of use assets	8	511,014	536,300
Total non-current assets		845,016	922,411
Total assets		3,190,966	3,250,332
Liabilities			
Current liabilities			
Trade and other payables	9	98,780	99,517
Employee benefits	10	94,656	91,997
Fees received in advance		733,273	639,364
Lease liabilities	8	66,890	78,674
Total current liabilities		993,599	909,552
Non-current liabilities			
Lease liabilities	8	470,737	469,009
Employee benefits	10	12,040	15,678
Total non-current liabilities		482,777	484,687
Total liabilities		1,476,376	1,394,239
Net assets		1,714,590	1,856,093
Equity			
Retained earnings		1,714,590	1,856,093
Total equity		1,714,590	1,856,093

The accompanying notes form part of these financial statements.

Statement of Changes in Equity

FOR THE YEAR ENDED 30 JUNE 2023

2023

	Retained Earnings \$	Total \$
Balance at 1 July 2022	1,856,093	1,856,093
Surplus/(deficit) attributable to members	(141,503)	(141,503)
Balance at 30 June 2023	1,714,590	1,714,590

2022

	Retained Earnings \$	Total \$
Balance at 1 July 2021	1,521,094	1,521,094
Surplus attributable to members	334,999	334,999
Balance at 30 June 2022	1,856,093	1,856,093

The accompanying notes form part of these financial statements.

Statement of Cash Flows

FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 \$	2022 \$
Cash flows from operating activities:			
Receipts from customers		1,900,468	1,918,817
Payments to suppliers and employees		(1,869,801)	(1,441,540)
Interest received		1,139	1,119
Interest paid on lease liabilities		(16,049)	(6,951)
Finance costs		(4,821)	(4,234)
Net cash provided by/(used in) operating activities		10,936	467,211
Cash flows from investing activities:			
Purchase of property, plant and equipment		(10,864)	(338,287)
Payments for term deposits		(446,676)	(1,076)
Net cash used by investing activities		(457,540)	(339,363)
Cash flows from financing activities:			
Payment of lease liabilities		(60,799)	(69,184)
Net cash used by financing activities		(60,799)	(69,184)
Net increase/(decrease) in cash and cash equivalents held		(507,403)	58,664
Cash and cash equivalents at beginning of year		1,807,114	1,748,450
Cash and cash equivalents at end of financial year	5	1,299,711	1,807,114

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2023

The financial report covers Australian Psychology Accreditation Council Ltd as an individual entity. Australian Psychology Accreditation Council Ltd is a Company, incorporated and domiciled in Australia.

The functional and presentation currency of Australian Psychology Accreditation Council Ltd is Australian dollars.

The financial report was authorised for issue by those charged with governance on 17th October 2023.

1 Basis of preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards – Simplified Disclosure Standard and the *Australian Charities and Not-for-profits Commission Act 2012*. The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2 Summary of significant accounting policies

(a) Income Tax

The Company is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(b) Revenue and other income

Ahpra funding

Funding from AHPRA is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Company and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

Interest revenue

Interest is recognised when received.

Revenue from contracts with customers

The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Company expects to receive in exchange for those goods or services. Revenue is recognised by applying a five-step model as follows:

1. Identify the contract with the customer
2. Identify the performance obligations
3. Determine the transaction price
4. Allocate the transaction price to the performance obligations
5. Recognise revenue as and when control of the performance obligations is transferred.

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Company have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

Specific revenue streams

The revenue recognition policies for the principal revenue streams of the Company are:

Accreditation fees

Revenue from accreditation fee is recognised at a point in time which is the time that the entire accreditation process has been completed and a final determination letter is issued.

(c) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the statement of financial position.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(d) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

Where the cost model is used, the asset is carried at its cost less any accumulated depreciation and any impairment losses. Costs include purchase price, other directly attributable costs and the initial estimate of the costs of dismantling and restoring the asset, where applicable.

Plant and equipment

Plant and equipment are measured at historical cost less accumulated depreciation and impairment.

Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the assets useful life to the Company, commencing when the asset is ready for use.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Plant and Equipment	2.5–50%
Software proprietary	20–33%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

(e) Financial instruments

Financial instruments are recognised initially on the date that the Company becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification

On initial recognition, the Company classifies its financial assets into the following categories, those measured at:

- amortised cost

Financial assets are not reclassified subsequent to their initial recognition unless the Company changes its business model for managing financial assets.

Amortised cost

Assets measured at amortised cost are financial assets where:

- the business model is to hold assets to collect contractual cash flows; and
- the contractual terms give rise on specified dates to cash flows are solely payments of principal and interest on the principal amount outstanding trade and other receivables and cash and cash equivalents in the statement of financial position.

The Company's financial assets measured at amortised cost comprise trade and other receivables, and cash and cash equivalents in the statement of financial position.

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Interest income, foreign exchange gains or losses and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

Impairment of financial assets

Impairment of financial assets is recognised on an expected credit loss (ECL) basis for the following assets:

- financial assets measured at amortised cost

When determining whether the credit risk of a financial asset has increased significant since initial recognition and when estimating ECL, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Company's historical experience and informed credit assessment and including forward looking information.

The Company uses the presumption that an asset which is more than 30 days past due has seen a significant increase in credit risk.

The Company uses the presumption that a financial asset is in default when:

- the other party is unlikely to pay its credit obligations to the Company in full, without recourse to the Company to actions such as realising security (if any is held); or
- the financial asset is more than 90 days past due.

Credit losses are measured as the present value of the difference between the cash flows due to the Company in accordance with the contract and the cash flows expected to be received. This is applied using a probability weighted approach.

Trade receivables

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Company has determined the probability of non-payment of the receivable and multiplied this by the amount of the expected loss arising from default.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Company renegotiates the terms of trade receivables due from certain customers, the new expected cash flow are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

Other financial assets measured at amortised cost

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised

Financial liabilities

The Company measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

The financial liabilities of the Company comprise trade payables, bank and other loans and finance lease liabilities.

(f) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

(g) Leases

At the lease commencement, the Company recognises a right-of-use asset and associated lease liability for the lease term. The lease term includes extension periods where the Company believes it is reasonably certain that the option will be exercised.

The right-of-use asset is measured using the cost model where cost on initial recognition comprises of the lease liability, initial direct costs, prepaid lease payments, estimated cost of removal and restoration less any lease incentives received.

The right-of-use asset is depreciated over the lease term on a straight line basis and assessed for impairment in accordance with the impairment of assets accounting policy.

The lease liability is initially measured at the present value of the remaining lease payments at the commencement of the lease. The discount rate is the rate implicit in the lease, however where this cannot be readily determined then the Company's incremental borrowing rate is used.

Subsequent to initial recognition, the lease liability is measured at amortised cost using the effective interest rate method. The lease liability is remeasured whether there is a lease modification, change in estimate of the lease term or index upon which the lease payments are based (e.g. CPI) or a change in the Company's assessment of lease term.

Where the lease liability is remeasured, the right-of-use asset is adjusted to reflect the remeasurement or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

Exceptions to lease accounting

The Company has elected to apply the exceptions to lease accounting for both short-term leases (i.e. leases with a term of less than or equal to 12 months) and leases of low-value assets. The Company recognises the payments associated with these leases as an expense on a straight-line basis over the lease term.

(h) Employee benefits

Provision is made for the Company's liability for employee benefits, those benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on high quality corporate bond rates incorporating bonds rated AAA or AA by credit agencies, with terms to maturity that match the expected timing of cashflows. Changes in the measurement of the liability are recognised in profit or loss.

3 Critical accounting estimates and judgements

Those charged with governance make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates – impairment of property, plant and equipment

The Company assesses impairment at the end of each reporting period by evaluating conditions specific to the Company that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

Key estimates – receivables

The receivables have been reviewed under the expected credit loss model based on historical and forward tracking information and a provision has been included based on the estimates made. This provision is based on the best information available at the reporting date.

Key estimates – estimation of useful lives of assets

The company determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Key estimates – employee benefits provision

As discussed in note 2(h), the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

4 Revenue

	2023	2022
	\$	\$
Accreditation fees	556,313	744,484
Funding from AHPRA	1,090,676	1,064,074
Interest income	1,139	1,119
Other Income	14,624	2,085
	<u>1,662,752</u>	<u>1,811,762</u>

5 Cash and cash equivalents

	2023	2022
	\$	\$
Cash at bank and in hand	1,242,487	1,750,175
	<u>1,242,487</u>	<u>1,750,175</u>

Reconciliation of cash

Cash and cash equivalents reported in the statement of cash flows are reconciled to the equivalent items in the statement of financial position as follows:

	Note	2023	2022
		\$	\$
Current cash and cash equivalents	5	1,242,487	1,750,175
Non current cash and cash equivalents	6	57,224	56,939
Balance as per statement of cash flows		<u>1,299,711</u>	<u>1,807,114</u>

6 Cash and cash equivalents

	2023	2022
	\$	\$
Non-current	57,224	56,939
Security bond	<u>57,224</u>	<u>56,939</u>

This restricted cash is held as bank guarantee for the security bond of the Company's corporate office building lease due to expire in 2030.

7 Property, plant and equipment

	2023 \$	2022 \$
Plant and equipment		
Cost		
Accumulated depreciation	465,333	454,468
Total plant and equipment	(192,100)	(132,831)
	273,233	321,637
Computer software		
Cost	39,940	39,940
Accumulated depreciation	(36,395)	(32,405)
Total computer software	3,545	7,535
Total property, plant and equipment	276,778	329,172

(a) Movements in carrying amounts of property, plant and equipment

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Plant and Equipment \$	Computer Software \$	Total \$
Year ended 30 June 2023			
Balance at the beginning of year	321,637	7,535	329,172
Additions	10,865	–	10,865
Depreciation	(59,269)	(3,990)	(63,259)
Balance at the end of the year	273,233	3,545	276,778

8 Leases

Company as a lessee

The Company has leases over a range of assets including building and equipment.

The Company has chosen not to apply AASB 16 to leases of intangible assets.

Information relating to the leases in place and associated balances and transactions are provided below.

Building

The Company leases the building for their corporate office with lease term of 8 years.

Equipment

The Company leases phones and printers with lease term of 5 years, the lease payments are fixed during the lease term.

Right-of-use assets

	Buildings \$	Equipment \$	Total \$
Year ended 30 June 2023			
Balance at beginning of year	525,616	10,684	536,300
Additions to right-of-use assets	50,743	-	50,743
Depreciation charge	(68,202)	(7,827)	(76,029)
Balance at end of year	508,157	2,857	511,014

	Buildings \$	Equipment \$	Total \$
Year ended 30 June 2022			
Balance at beginning of year	28,116	18,511	46,627
Additions to right-of-use assets	566,765	-	566,765
Depreciation charge	(74,265)	(7,827)	(82,092)
Provision for dismantling	5,000	-	5,000
Balance at end of year	525,616	10,684	536,300

Lease liabilities

The maturity analysis of lease liabilities based on contractual discounted cash flows is shown in the table below:

	< 1 year	1–5 years	> 5 years	Total discounted lease liabilities
	\$	\$	\$	\$
Year ended 30 June 2023				
Lease liability	66,890	470,737	–	537,627

Extension options

The building and equipment lease do not contain extension options.

Statement of profit or loss and other comprehensive income

The amounts recognised in the statement of profit or loss and other comprehensive income relating to leases where the Company is a lessee are shown below:

	2023	2022
	\$	\$
Interest expense on lease liabilities	16,049	6,951
Depreciation of right-of-use assets	76,029	82,092
	92,078	89,043

Statement of cash flows

	2023	2022
	\$	\$
Total cash outflow for leases	60,799	69,184

9 Trade and other payables

	2023	2022
	\$	\$
Trade payables	27,161	14,787
GST payable	10,587	22,374
Accrued expense	43,163	39,003
PAYG withholding payable	16,610	13,240
Superannuation payable	–	6,666
Fringe benefit tax payable	1,439	2,014
Other payables	(180)	1,433
	98,780	99,517

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying amounts are considered to be a reasonable approximation of fair value.

10 Employee Benefits

	2023	2022
	\$	\$
Current		
Long service leave	12,469	–
Annual leave	82,187	91,997
	94,656	91,997
Non-current	12,040	15,678
Long service leave	12,040	15,678

11 Members' guarantee

The Company is incorporated under the *Corporations Act 2001* and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$20 each towards meeting any outstandings and obligations of the Company. At 30 June 2023 the number of members was 3 (2022: 3).

12 Key management personnel remuneration

The totals of remuneration paid to the key management personnel of Australian Psychology Accreditation Council Ltd during the year are as follows:

	2023	2022
	\$	\$
Management Staff	222,570	187,325
Board of Management	87,446	71,907
	310,016	259,232

13 Auditors' remuneration

	2023	2022
	\$	\$
Remuneration of the auditor, rdl.accountants for:		
– auditing and preparation of financial statements services	8,120	7,880
– assistance with preparation of financial statements	2,060	2,000
– general consulting	740	1,510
	10,920	11,390

14 Contingencies

In the opinion of the Directors, the Company did not have any contingencies at 30 June 2023 (30 June 2022:None).

15 Related parties

(a) Transactions with related parties

There were no transactions with related parties during the current and previous financial years.

(b) Loans to/from related parties

There were no loans to or from related parties at the current and previous reporting dates.

(c) Key management personnel

Disclosures relating to key management personnel are set out in Note 12.

No other remuneration has been paid or is payable to members of Board of Management.

16 Events occurring after the reporting date

The financial report was authorised for issue on 9th October, 2023 by those charged with governance.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

17 Statutory information

The registered office of the Company is:

Australian Psychology Accreditation Council Ltd
Level 4, 535 Bourke Street,
Melbourne Vic 3000

Directors' declaration

The Directors of the Company declare that:

1. the financial statements and notes for the period ended 30 June 2023 are in accordance with the *Corporations Act 2001* and:
 - a. comply with the Australian Accounting Standards – *Reduced Disclosure Requirements*, the *Australian Charities and Not-for-profits Commission Regulations 2013* and other mandatory professional reporting requirements; and
 - b. give a true and fair view of the financial position and performance of the Company;
2. In the Directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director



Adjunct Professor John Dunn

Director



Mr Mark Eldridge

Dated this 17th day of October 2023



rdlaccountants
60 - 64 Railway Road, Blackburn 3130
PO Box 1088, Blackburn North 3130
T. +61 3 9878 1477
rdlaccountants.com.au
ABN 84 164 947 290

AUDITOR'S INDEPENDENCE DECLARATION UNDER DIVISION 60 OF THE AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS COMMISSION ACT 2012 TO THE RESPONSIBLE PERSONS OF AUSTRALIAN PSYCHOLOGY ACCREDITATION COUNCIL

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2023 there have been:

- i. no contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-for-profit Commission Act 2012* in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.

Matthew Hung, CA
rdl.accountants

17 October 2023
Blackburn, Victoria



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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AUSTRALIAN PSYCHOLOGY ACCREDITATION COUNCIL

Report on the Financial Report

Opinion

We have audited the accompanying financial report of Australian Psychology Accreditation Council (the company), which comprises the statement of financial position as at 30 June 2023, the statement of profit or loss and comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

In our opinion the financial report of Australian Psychology Accreditation Council has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- giving a true and fair view of the company's financial position as at 30 June 2023 and of its performance for the year ended on that date; and
- complying with Australian Accounting Standards to the extent described in the notes and complying with Division 60 of the *Australian Charities and Not-for-profits Commission Act Regulation 2013*.

Basis for Opinion

We have conducted our audit in accordance with the Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the company in accordance with the ethical requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Australian Charities and Not-for-profits Commission Act 2012*, which has been given to the directors, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to notes to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of Directors for the Financial Report

The directors are responsible for the preparation of the financial report that gives a true and fair view and have determined that the accounting policies described in notes to the financial report is appropriate to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.



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Auditor's Responsibility for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Matthew Hung, CA
rdl.accountants

24 October 2023
Blackburn, Victoria

